

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS PRELIMINARY FIRST QUARTER 2015 FINANCIAL RESULTS

Reno, NV – May 11, 2015 – CIBL, Inc. (“CIBL” or “the Company”; OTC Pink ®: CIBY) announces results for the first quarter of 2015. See Attachments A and B.

Summary

At March 31, 2015, CIBL held \$24.4 million in liquid assets or \$1,355 per share. In addition, the company owns 164,307 common shares of ICTC Group, Inc. (“ICTC”; OTC Pink ®: ICTG) which represents 42.8% of the total outstanding; and 10,000 shares of Solix Inc. (a private outsourcing firm that provides, among other services, billing and collection for the telecommunications industry).

Shareholder Initiatives

The Board of Directors of CIBL continues to evaluate strategic alternatives for the company. CIBL has paid, based on the sale of our broadcasting properties and the New Mexico cellular interests, \$20 million in cash taxes over the last several years. We are seeking opportunities to invest our resources, including acquiring businesses either in broadcasting or communications or in other industries where we perceive value. We are also considering the use of creative financing vehicles to support such efforts.

Net Loss Per Share

During the first quarter of 2015, the net loss attributable to CIBL was \$31,000, or \$1.72 per share as compared to a loss of \$13,000, or \$0.66 per share in the first quarter of 2014. The net losses primarily consist of net after-tax cost of CIBL’s corporate activities of \$68,000, or \$3.78 per share, in 2015 and \$63,000, or \$3.20 per share, in 2014, offset by net income from CIBL’s ownership in ICTC of \$37,000, or \$2.06 per share, in 2015 and \$50,000, or \$2.54 per share, in 2014.

Information on ICTC can be obtained on its website, www.ictcgroup.net, and information on CIBL can be obtained on our website: www.ciblinc.com.

* * * *

This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with interests in telecommunications operations. CIBL is listed on OTC Pink® under the symbol CIBY.

Contact: Robert E. Dolan
CIBL has retained LICT Corporation
to provide it with administrative and management services
(775) 664-3700
Release: 15-2

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
Unaudited
In Thousands, except share and per share data

Attachment A

	Three Months Ended March 31,					
	2015			2014		
	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations
Revenues	\$--	\$959	\$959	\$25	\$930	\$930
Costs and expenses:						
Cost of revenue, excluding depreciation	--	463	463	--	426	426
General and administrative costs of operations	--	161	161	--	148	148
Corporate office expenses	104	72	176	135	66	176
Depreciation	--	212	212	--	157	157
Total Expenses	104	908	1,012	135	797	907
Operating Income(Loss)	(104)	51	(53)	(110)	133	23
Other income (expense):						
Investment income	1	79	80	6	63	69
Interest expense	--	(35)	(35)	--	(34)	(34)
Equity in earnings of affiliated companies	59	95	95	76	112	112
Total Other Income	60	139	140	82	141	147
Net income(loss) before income taxes	(44)	190	87	(28)	274	170
Income tax benefit (expense)	13	(52)	(39)	15	(86)	(71)
Net Income	(31)	138	48	(13)	188	(99)
Non-controlling interest	--	--	(79)	--	--	(112)
Net income(loss) attributable to CIBL, Inc.	(\$31)	\$138	(\$31)	(\$13)	\$188	(\$13)
Shares Outstanding:						
Weighted average			18,026			19,675
At end of period			17,977			19,246
Earnings Per Share:						
Net income			\$2.65			\$5.02
Net loss per share attributable to CIBL Inc.			(\$1.72)			(\$0.66)
<u>Analysis of Earnings Per Share</u>						
Net Contribution of ICTC Group Inc.			\$2.06			\$2.54
Corporate Activities – Net			(3.78)			(3.20)
Net loss per share attributable to CIBL Inc.			(\$1.72)			(\$0.66)

Note: the above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the “Consolidated – Net of Eliminations” column presented above.

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
Unaudited

Attachment B

In Thousands, except share and per share data

	March 31, 2015				
	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations	December 31, 2014	March 31, 2014
ASSETS					
Current Assets					
Cash and cash equivalents	\$24,353	\$2,935	\$27,288	\$26,783	\$31,366
Accounts receivable	--	366	366	470	296
Funds due for stimulus broadband project	--	247	247	481	413
Amounts due from sale of broadcasting interests	13	--	13	13	413
Prepaid income taxes	183	90	273	225	--
Deferred income taxes	--	87	87	83	--
Other current assets	15	169	185	218	231
Total Current Assets	24,564	3,894	28,459	28,273	32,719
Telecommunications Plant & Equipment					
Cost	--	22,459	22,459	22,319	23,313
Accumulated depreciation	--	(15,940)	(15,940)	(15,730)	(16,742)
Net	--	6,519	6,519	6,589	6,571
Investments in affiliated entities accounted for under the equity method of accounting	4,346	1,732	1,732	1,798	1,757
Other investments	209	248	457	491	707
Goodwill	--	1,772	1,772	1,772	1,772
	\$29,122	\$14,165	\$38,939	\$38,923	\$43,526
LIABILITIES AND STOCKHOLDER'S EQUITY					
Current Liabilities					
Accounts payable and accrued expenses	\$70	\$192	\$262	\$197	\$275
Income tax payable	--	75	75	87	3,195
Other current liabilities	--	331	331	340	301
Current portion of long-term debt	--	18	18	18	18
Total Current Liabilities	70	616	686	642	3,789
Long-term debt	--	2,635	2,635	2,537	2,550
Deferred income taxes	235	2,460	2,695	2,690	2,425
Construction deposits	--	32	32	32	64
Total Liabilities	305	5,743	6,048	5,901	8,828
Stockholders' Equity					
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 17,977, 18,105, and 19,246 outstanding	--	--	--	--	--
Capital contribution	3,862	1,760	3,116	3,116	3,099
Retained earnings	32,879	7,057	32,879	32,910	32,945
Treasury stock 7,138, 7,010, and 5,869 shares, at cost	(7,924)	(395)	(7,924)	(7,750)	(6,220)
Total CIBL, Inc. Stockholders' Equity	28,817	8,422	28,071	28,276	29,824
Non-controlling interest	--	--	4,820	4,746	4,874
Total Stockholders' Equity	28,817	8,422	32,891	33,022	34,698
Total Liabilities and Stockholders' Equity	\$29,122	\$14,165	\$38,939	\$38,923	\$43,526