

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS PRELIMINARY FOURTH QUARTER 2014 FINANCIAL RESULTS

Reno, NV – April 1, 2015, – CIBL, Inc. (“CIBL” or “the Company”; OTC Pink ®: CIBY) announces results for the fourth quarter of 2014. See Attachments A and B. CIBL’s financial statements for the year ended December 31, 2014 are in the process of being finalized and audited by the company’s firm of independent certified public accountants. This process could result in adjustments to our preliminary fourth quarter 2014 results.

Summary

At December 31, 2014, CIBL held \$24.6 million in liquid assets or \$1,361 per share. In addition, the company owns 164,307 common shares of ICTC Group, Inc. (“ICTC”; OTC Pink ®: ICTG) which represents 42.7% of the total outstanding; 10,000 shares of Solix Inc. (a private outsourcing firm that provides, among other services, billing and collection for the telecommunications industry); and a note receivable from LICT Corporation with a remaining principal balance of \$0.15 million.

Shareholder Initiatives

On January 8, 2014, CIBL completed a modified Dutch Auction in which it acquired 2,286 of our common shares for \$3.0 million, or \$1,300 per share. In addition, since the Auction ended, we have acquired 1,189 shares in the open market at an average price of \$1,343 per share or \$1.6 million in total. We currently have 18,105 shares outstanding.

The Board of Directors of CIBL continues to evaluate strategic alternatives for the company. CIBL has paid, based on the sale of our broadcasting properties and the New Mexico cellular interests, \$20 million in cash taxes over the last several years. We are seeking opportunities to invest our resources, including acquiring businesses either in broadcasting or communications or other industries in which we perceive value. We are also considering the use of creative financing vehicles to support such efforts.

ICTC Group, Inc.

As noted above, CIBL owns 42.7% of ICTC’s outstanding shares, and a Voting Rights Agreement which was effective April 11, 2013 brought the Company’s voting interest in ICTC to over 50.0%. As a result, as of that date CIBL began reporting ICTC results on a consolidated basis. To help clarify these accounting dynamics, in the Attachments, we provide a table that shows CIBL’s results on a standalone basis, the results of ICTC for the relevant period, and the consolidated data reflecting the acquisition of voting control of ICTC by CIBL.

Net Loss Per Share

During the fourth quarter of 2014, the net loss attributable to CIBL was \$63,000, or \$3.47 per share. The net loss primarily consists of net after-tax cost of CIBL’s corporate activities of \$85,000, \$4.67 per share offset by net income of \$18,000, or \$1.02 per share from CIBL’s ownership in ICTC and a small tax benefit adjustment of \$3,000, or \$0.18 per share. The consolidated net loss included a depreciation adjustment at ICTC which reduced ICTC’s contribution to CIBL’s results by approximately \$1.10 per share.

During the fourth quarter in 2013, the net loss attributable to CIBL was \$377,000, or \$17.48 per share. This amount included a reduction to the net gains on the sale of CIBL's TV Stations of \$421,000, or \$19.52 per share; and CIBL's share of the operations of the TV Stations until the date of sale, a net income of \$18,000, or \$0.86 per share.

Information on ICTC can be obtained on its website www.ictcgroup.net, and information on CIBL can be obtained on our website: www.ciblinc.com.

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This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in telecommunications services. CIBL is listed on OTC Pink[®] under the symbol CIBY.

Contact: Robert E. Dolan
CIBL has retained LICT Corporation
to provide it with administrative and management services
(775) 664-3700
Release: 15-1

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
Unaudited
In Thousands, except share and per share data

Attachment A
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	Three Months Ended December 31,					
	2014			2013		
	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations
Revenues	\$25	\$1,160	\$1,160	\$--	\$965	\$965
Costs and expenses:						
Cost of revenue, excluding depreciation	--	553	553	--	470	470
General and administrative costs of operations	--	237	237	--	180	180
Corporate office expenses	158	69	202	128	78	206
Depreciation	--	339	339	--	107	107
Total Expenses	<u>158</u>	<u>1,198</u>	<u>1,331</u>	<u>128</u>	<u>835</u>	<u>963</u>
Operating Income(Loss)	<u>(133)</u>	<u>(38)</u>	<u>(171)</u>	<u>(128)</u>	<u>130</u>	<u>2</u>
Other income (expense):						
Investment income	2	63	65	5	78	83
Interest expense	--	(35)	(35)	--	(34)	(34)
Equity in earnings of affiliated companies	29	96	96	60	105	66
Total Other Income	<u>31</u>	<u>124</u>	<u>126</u>	<u>(119)</u>	<u>149</u>	<u>(57)</u>
Net Income before income taxes	(102)	86	(45)	(247)	291	(55)
Income tax expense	39	(16)	23	(130)	(44)	(174)
Net Income	<u>(63)</u>	<u>70</u>	<u>(22)</u>	<u>(377)</u>	<u>247</u>	<u>(229)</u>
Non-controlling interest	--	--	(41)	--	--	(148)
Net Income attributable to CIBL, Inc.	<u><u>(\$63)</u></u>	<u><u>\$70</u></u>	<u><u>(\$63)</u></u>	<u><u>(\$377)</u></u>	<u><u>\$247</u></u>	<u><u>(\$377)</u></u>
Shares Outstanding:						
Weighted average			18,105			21,584
At end of period			18,105			21,580
Earnings Per Share:						
Net Income			(\$1.20)			(\$10.64)
Net income per share attributable to CIBL Inc.			(\$3.47)			(\$17.48)
<u>Analysis of Earnings Per Share</u>						
Net Contribution on ICTC Group Inc.			\$1.02			\$2.87
Corporate Activities – Net			(4.67)			(1.69)
On Going Operations			(3.65)			1.18
Net after-tax gains from sales of TV Stations			0.18			(19.52)
Equity in Earnings of TV Stations, prior to sale			--			0.86
Net income attributable to CIBL Inc.			<u><u>(\$3.47)</u></u>			<u><u>(\$17.48)</u></u>

Note: the above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the “Consolidated – Net of Eliminations” column presented above.

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
Unaudited

Attachment A
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In Thousands, except share and per share data

	Year Ended December 31,					
	2014			2013		
	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations
Revenues	\$100	\$4,063	\$4,063	\$128	\$2,759	\$2,887
Costs and expenses:						
Cost of revenue, excluding depreciation	--	1,916	1,916	--	1,238	1,238
General and administrative costs of operations	--	689	689	--	388	388
Corporate office expenses	606	258	764	506	319	825
Depreciation	--	802	802	--	457	457
Total Expenses	<u>606</u>	<u>3,665</u>	<u>4,171</u>	<u>506</u>	<u>2,402</u>	<u>2,908</u>
Operating Income(Loss)	<u>(506)</u>	<u>398</u>	<u>(108)</u>	<u>(378)</u>	<u>357</u>	<u>(21)</u>
Other income (expense):						
Investment income	22	260	282	44	151	195
Interest expense	--	(140)	(140)	--	(95)	(95)
Equity in earnings of affiliated companies	268	429	429	5,008	297	5,089
Pre-tax gains on sales of Capital and Coronet	--	--	--	17,393	--	17,393
Miscellaneous income	--	--	--	--	12	12
Total Other Income	<u>290</u>	<u>549</u>	<u>571</u>	<u>22,445</u>	<u>365</u>	<u>22,573</u>
Net Income before income taxes	(216)	947	463	22,067	722	22,573
Income tax expense	168	(288)	(120)	(7,925)	(182)	(8,107)
Net Income	<u>(48)</u>	<u>659</u>	<u>343</u>	<u>14,142</u>	<u>540</u>	<u>14,466</u>
Non-controlling interest	--	--	(391)	--	--	(324)
Net Income attributable to CIBL, Inc.	<u><u>(\$48)</u></u>	<u><u>\$659</u></u>	<u><u>(\$48)</u></u>	<u><u>\$14,142</u></u>	<u><u>\$540</u></u>	<u><u>\$14,142</u></u>
Shares Outstanding:						
Weighted average			18,904			21,834
At end of period			18,105			21,580
Earnings Per Share:						
Net Income			\$18.19			\$662.54
Net income per share attributable to CIBL			(\$2.49)			\$647.71
Analysis of Earnings Per Share						
Net Contribution on ICTC Group Inc.			\$9.02			\$8.41
Corporate Activities – Net On Going Operations			(15.46)			(7.82)
Net after-tax gains from sales of TV Stations			(6.44)			0.59
Equity in Earnings of TV Stations, prior to sale			3.95			645.91
Net income attributable to CIBL, Inc.			<u>(\$2.49)</u>			<u>1.21</u>
						<u>\$647.71</u>

Note: the above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the “Consolidated – Net of Eliminations” column presented above.

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
Unaudited
In Thousands, except share and per share data

Attachment B

December 31, 2014

	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations	Dec. 31, 2013
ASSETS				
Current Assets				
Cash and cash equivalents	\$24,638	\$2,145	\$26,783	\$24,918
Accounts receivable	25	470	470	296
Funds due for stimulus broadband project	--	481	481	--
Amounts due from sale of broadcasting interests	13	--	13	11,026
Prepaid income taxes	137	88	225	--
Deferred income taxes	--	83	83	--
Other current assets	23	195	218	329
Total Current Assets	24,836	3,462	28,273	35,569
Telecommunications Plant & Equipment				
Cost	--	22,319	22,319	23,382
Accumulated depreciation	--	(15,730)	(15,730)	(16,585)
Net	--	6,589	6,598	6,797
Investments in affiliated entities accounted for under the equity method of accounting				
	4,290	1,798	1,798	1,646
Other investments	245	246	491	779
Goodwill	--	1,772	1,772	1,772
	\$29,371	\$13,867	\$38,923	\$47,563
LIABILITIES AND STOCKHOLDER'S EQUITY				
EQUITY				
Current Liabilities				
Accounts payable and accrued expenses	\$49	\$173	\$197	\$1,233
Income tax payable	87	--	87	27
Deferred income taxes	--	--	--	3,339
Other current liabilities	--	340	340	253
Current portion of long-term debt	--	18	18	18
Total Current Liabilities	136	531	642	4,870
Long-term debt	--	2,537	2,537	2,555
Deferred income taxes	213	2,477	2,690	2,401
Construction deposits	--	32	32	65
Total Liabilities	349	5,577	5,901	9,891
Stockholders' Equity				
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 18,105, and 21,580 outstanding	--	--	--	--
Capital contribution	3,862	1,760	3,116	3,100
Retained earnings	32,910	6,920	32,910	32,958
Treasury stock 7,010, and 3,535 shares, at cost	(7,750)	--	(7,750)	(3,159)
Total CIBL, Inc. Stockholders' Equity	29,022	8,290	28,276	32,899
Non-controlling interest	--	--	4,746	4,773
Total Stockholders' Equity	29,022	8,290	33,022	37,672
Total Liabilities and Stockholders' Equity	\$29,371	\$13,867	\$38,923	\$47,563