

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS THIRD QUARTER 2013 FINANCIAL RESULTS

Reno, NV – November 27, 2013 – CIBL, Inc. (“CIBL” or “the Company”) announced results for the third quarter of 2013. See Attachments A and B.

The managing partner of our ownership interests in television stations executed agreements for the sale of CIBL’s interests in two network affiliated television stations: Station WOI-TV, an ABC affiliate in the Des Moines/Ames, Iowa market and Station WHBF-TV, a CBS Network Affiliate serving the Quad Cities area in Iowa/Illinois.

While these transactions are not expected to close until all regulatory approvals are received, But due to the contractual obligations of the Buyer to fund the remaining purchase price even without FCC approval, CIBL recorded the entire estimated after-tax gains on these transactions of \$14.5 million, or \$671.43 per share in its financial statements for the Quarter Ended September 30, 2013. No estimated tax payments have been made for these transactions as of September 30, 2013.

During November and December 2012, CIBL acquired a 39.95% interest in ICTC Group, Inc. (“ICTC”; Pink Sheets: ICTG). As such, through April 10, 2013, ICTC results were recorded on an equity basis. Effective April 11, 2013, a Voting Rights Agreement brought the Company’s voting interest in ICTC to 51.3% and as a result, CIBL began reporting ICTC results on a consolidated basis. Accordingly, CIBL’s Income Statement and Balance Sheet will now reflect 100% of ICTC’s operating activities, from April 11, 2013, and the 60.05% not owned by CIBL will be shown as noncontrolling interests. To help clarify these accounting dynamics, we provide a table that provides CIBL on an ongoing basis, the results of ICTC, for the relevant period and the combined data reflecting the 51.3% voting control of ICTC by CIBL.

It is expected that CIBL will ultimately receive approximately \$22 million in net proceeds from these transactions of which \$11.5 million of the net proceeds were received. Most of the remainder is expected to be received in the First Quarter of 2014, with final holdback payments of approximately \$1.2 million to be made in 2015.

For the quarter ended September 30, 2013, CIBL recorded net income of \$14,469,000, or \$668.89 per share, which included gains from the sale of the television stations of \$14,524,000, or \$671.43 per share and \$61,000, or \$2.80 per share as a result of our ownership in ICTC. Net income for the quarter ended September 30, 2012 was \$185,000, or \$7.48 per share.

At September 30, 2013, assets consisted of:

- Cash at CIBL, net of current tax liabilities, of \$22.9 million, or \$1,058 per share;
- Receivables from the sale of the television stations, net of tax liabilities deferred until the payments are received, of \$7.6 million or \$352 per share;
- An investment in ICTC, at CIBL’s cost of \$3.7 million, (\$22.60 per ICTC shares outstanding) ICTC of approximately \$169 per CIBL share;
- A \$477,000 note receivable from LICT Corporation; and
- 10,000 shares of common stock of Solix, Inc. an outsourcing firm that provides, among other services, billing and collection services to the telecommunications industry.

Shares outstanding were 21,618 at September 30, 2013 versus 24,838 at September 30, 2012. 470 treasury shares were acquired during the nine months ended September 30, 2013.

The Board of Directors of CIBL continues to evaluate alternatives for the liquid resources of the company.

Information on ICTC can be obtained on its website www.ictcgroup.net, and information on CIBL can be obtained on our website: www.ciblinc.com.

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This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts, including without limitation business conditions and financial markets, regulatory and other approvals, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in telecommunications services and television broadcasting. CIBL is listed on the Pink Sheets[®] under the symbol CIBY.

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CIBL has retained LICT Corporation
to provide it with administrative and management services
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Release: 13-06

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
(Unaudited)
In Thousands

Attachment A

	Three Months Ended September 30,				Nine Months Ended September 30,			
	2013		2012		2013		2012	
	CIBL, Inc.	ICTC Group Inc.	Combined	CIBL As Reported	CIBL, Inc.	ICTC Group Inc.	Combined	CIBL As Reported
Revenues	\$43	\$921	\$964	\$43	\$128	\$1,794	\$1,922	\$128
Costs and expenses:								
Cost of revenue, excluding depreciation	-	382	382	-	-	768	768	-
General and administrative costs of operations	-	114	76	-	-	208	208	-
Corporate office expenses	152	126	315	129	378	241	619	364
Depreciation	-	185	185	-	-	349	349	-
Total Expenses	152	807	958	129	378	1,566	1,944	364
Operating Income(Loss)	(109)	114	6	(86)	(250)	228	(22)	(236)
Other income (expense):								
Investment income	7	42	49	12	39	71	110	44
Interest expense	-	(33)	(33)	-	-	(61)	(61)	-
Equity in earnings of affiliated companies	4,760	96	4,795	359	4,947	193	5,023	3,363
Pre-tax gain on sale of Capital and Coronet	17,578	-	17,578	-	17,578	-	17,578	-
Pre-tax gain on sale of New Mexico RSAs	-	-	-	-	-	-	-	24,093
Total Other Income	22,345	105	22,389	371	22,564	203	22,650	27,500
Net Income before income taxes	22,236	219	22,395	285	22,314	431	22,628	27,264
Income tax expense	(7,767)	(68)	(7,835)	(100)	(7,794)	(139)	(7,933)	(10,239)
Net Income	14,469	152	14,560	185	14,520	292	14,695	17,025
Non-controlling interest	-	-	(90)	-	-	-	(175)	(1,196)
Net Income attributable to CIBL, Inc.	\$14,469	\$151	\$14,470	\$153	\$14,520	\$292	\$14,520	\$15,829
Weighted average shares outstanding			21,634	24,723			21,918	24,855
Net income per share attributable to CIBL:								
Net After-Tax Gain on Sale of TV Stations			\$671.43	\$-			\$671.43	\$-
Net After-Tax Gain on Sale of RSA's			-	-			-	591.44
Net income attributable to New Mexico RSA Operations			-	-			-	40.43
Net Contribution of ICTC Group, Inc.			0.51	-			2.00	-
Other (including TV Stations results until date of sale)			(3.00)	7.48			(2.18)	4.98
Net income per share attributable to CIBL			\$668.94	\$7.48			\$671.25	\$636.86

Condensed Consolidated Balance Sheets

In Thousands

September 30, 2013

	CIBL, Inc.	ICTC Group Inc.	Combined	December 31, 2012	September 30, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
ASSETS					
Current Assets					
Cash and cash equivalents	\$28,860	\$2,915	\$31,775	\$16,676	\$26,241
Short-term investments	-	-		1,999	
Accounts receivable	-	326	326		
Amounts due from sale of broadcasting interests	11,147	-	11,147		
Other current assets	-	518	518	22	
Total Current Assets	40,007	3,759	43,766	18,697	26,241
Telecommunications Plant Equipment					
Cost	-	23,484	23,484	-	-
Accumulated depreciation	-	(17,437)	(17,437)	-	-
	-	6,047	6,047	-	-
Investments in affiliated entities accounted for under the equity method of accounting	3,862	1,540	1,540	3,668	519
Other investments	577	598	1,175	708	751
Goodwill		1,772	1,772	-	-
	\$44,446	\$13,716	\$54,300	\$23,073	\$27,511
LIABILITIES AND STOCKHOLDER'S EQUITY					
Current Liabilities					
Accounts payable and accrued expenses	\$818	\$1,037	\$1,855	\$235	\$80
Income tax payable	5,990	63	6,053	653	4,140
Other current liabilities		253	253	-	-
Total Current Liabilities	6,808	1,353	8,161	888	4,220
Long-term debt		2,277	2,277	-	-
Cumulative losses in excess of investment in equity method affiliated entity	-	-		406	603
Deferred income taxes	3,527	2,222	5,749	1,731	1,659
Construction deposits		90	90	-	-
Total Liabilities	10,335	5,942	16,277	3,025	6,482
Stockholders' Equity					
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 21,618; 22,088; and 24,573 outstanding					
Capital contribution	3,862	-	3,105	386	3,862
Retained earnings	33,335	1,760	33,335	18,816	17,571
Treasury stock 3,497; 3,027; and 542 shares, at cost	(3,086)	6,014	(3,086)	(2,630)	(404)
Total CIBL, Inc. Stockholders' Equity	34,111	7,774	33,354	16,572	21,029
Non-controlling interest	-	-	4,669	-	-
Total Stockholders' Equity	34,111	7,774	38,023	16,572	21,029
Total Liabilities and Stockholders' Equity	\$44,446	\$13,716	\$54,300	\$19,597	\$27,511