

CIBL, Inc

FOR IMMEDIATE RELEASE

CIBL Announces Contracts to Sell Broadcasting Interests

Reno, NV – September 16, 2013 - CIBL, Inc. (“CIBL” or the “Company”) announces that definitive agreements for the sale of CIBL’s interest in its Television Stations: Station WOI-TV and Station WHBF-TV have been reached with Nexstar Broadcasting, Inc. (“Nexstar”). These two broadcast properties, which CIBL structured and financed, are licensed and operated by Capital Communications Company, Inc. (“Capital”) and Coronet Communications Company (“Coronet”), and primarily serve the Iowa markets. As a result of these transactions, CIBL currently estimates that its total proceeds before recalculation of alternative allocation of proceeds, working capital adjustments, and prior to payment of debt, expenses and taxes are likely to exceed \$24 million.

These transactions are subject to regulatory review and approval by the Federal Communications Commission, review of allocation of proceeds among the parties. Closing of the transactions is anticipated in the first quarter of 2014.

This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation anticipated corporate transactions. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in communications and television broadcasting. CIBL is listed on the Pink Sheets® under the symbol CIBY.PK. CIBL’s telephone number is (775) 664-3700, and inquiries may be sent to office@ciblinc.com.

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