

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS FIRST QUARTER 2013 FINANCIAL RESULTS

Reno, NV – May 28, 2013 – CIBL, Inc. (“CIBL” or “the company”) announced results for the first quarter of 2013. See Attachment A and B.

- For the quarter ended March 31, 2013, the company recorded net income of \$9,000 or \$0.43 per share as compared to \$13,000 or \$0.52 per share in 2012. The 2012 amounts exclude activities of CIBL’s New Mexico cellular interests, which were sold on May 9, 2012.
- Financial results from our broadcasting properties were \$11,000 in 2013 versus \$75,000 in 2012, which were bolstered by high political advertising. In 2013, the Company’s 39.9% ownership of ICTC Group Inc., acquired in the November and December 2013, contributed \$69,000 of equity income.
- Expenses in 2013 at \$121,000 were up from \$110,000 in 2012 due to higher professional fees.
- Assets at March 31, 2013, included cash and short-term investments of \$17.8 million, or \$808 per share; an interest in Station WOI-TV, an ABC affiliate in the Des Moines, Iowa market; an interest in Station WHBF-TV, a CBS Network Affiliate serving the Quad Cities area in Iowa/Illinois; an ownership position ICTC; and other investments.
- Shares outstanding were 22,038 at March 31, 2013 versus 24,949 at March 31, 2012. No treasury shares were acquired during the quarters ended March 31, 2013 or 2013[?].

The Board of Directors of CIBL continues to evaluate alternatives for the liquid resources of the company.

Information on ICTC can be obtained on their website www.ictcgroup.net and information on CIBL can be obtained on their website: www.ciblinc.com.

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, regulatory and other approvals, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in telecommunications services and television broadcasting. CIBL is listed on the Pink Sheets® under the symbol CIBY.

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CIBL has retained LICT Corporation to provide it
management services
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CIBL, Inc. and Subsidiaries**Attachment A****Statements of Operations**

(In Thousands, except share and per share data)

	Three Months Ended	
	March 31,	
	2013	2012
	Unaudited	
INCOME		
Management fee revenue	\$43	\$43
EXPENSES		
Management fees	50	50
Operating costs	71	60
Total Expenses	121	110
Operating Loss	(79)	(67)
OTHER INCOME		
Investment income, net	11	11
Equity in earnings of affiliated companies (a)	80	1,894
Total Other Income	91	1,905
Net Income before income taxes	13	1,838
Income tax benefit (expense)	(4)	(416)
Net Income	9	1,422
Non-controlling interest	-	(768)
Net Income attributable to CIBL, Inc.	\$9	\$654
Weighted average shares outstanding	22,088.38	24,949.00
Shares outstanding at end of period	22,088.38	24,949.00
Net Income Per Share	\$0.43	\$26.21
<u>Net income attributable to CIBL Inc.</u>		
On-going operations	\$9	\$13
New Mexico cellular operations	-	641
Net income attributable to CIBL Inc.	\$9	\$654
<u>Net Income Per Share</u>		
On-going operations	\$0.43	\$0.52
New Mexico cellular operations	-	25.69
Net income attributable to CIBL Inc.	\$0.43	\$26.21

a) The 2012 quarter includes \$1,819 from the New Mexico cellular operations that were sold in May 2012.

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(In Thousands)

Attachment B

	March 31, 2013	December 31, 2012	March 31, 2013
ASSETS			
Current Assets			
Cash and cash equivalents	\$106	\$16,676	\$1,802
Short-term investments	17,735	1,999	-
Prepaid expenses	15	22	14
Prepaid income taxes	41	-	-
Deferred costs	-	-	121
Total Current Assets	<u>17,897</u>	<u>18,697</u>	<u>1,937</u>
Note receivable due from LICT Corporation	565	608	883
Equity method investments in affiliated entities, at March 31, 2013 and December 31, 2012, primarily 161,552 shares of ICTC Group Inc.	3,737	3,668	12,127
Other investments, cost basis	100	100	100
Total Assets	<u>\$22,299</u>	<u>\$23,073</u>	<u>\$15,047</u>
LIABILITIES AND STOCKHOLDER'S EQUITY			
Current Liabilities			
Accounts payable and accrued expenses	\$88	\$235	\$158
Income taxes payable	2	653	87
Total Current Liabilities	<u>90</u>	<u>888</u>	<u>245</u>
Cumulative losses in excess of investment in equity method affiliated entity	395	406	786
Deferred income taxes	1,757	1,731	2,996
Stockholders' Equity			
Common stock, at par value \$.01, 30,000 shares authorized, 22,088 and 24,949 outstanding	-	-	-
Capital contribution	3,862	3,862	3862
Retained earnings	18,825	18,816	2,396
Treasury stock	(2,630)	(2,630)	(105)
Total CIBL, Inc. Stockholders' Equity	<u>20,057</u>	<u>20,048</u>	<u>6,153</u>
Non-controlling interest	-	-	4,864
Total Stockholders' Equity	<u>-</u>	<u>-</u>	<u>11,020</u>
Total Liabilities and Stockholders' Equity	<u>\$22,299</u>	<u>\$23,073</u>	<u>\$15,047</u>