

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS FINANCIAL RESULTS

- Full Year 2012

- Fourth Quarter 2012

Reno, NV – May 14, 2013 – CIBL, Inc. (“CIBL” or “the company”) announced results for the fourth quarter and full year of 2012. See Attachment A and B.

- For the year ended December 31, 2012, the company recorded net income of \$755,000 or \$30.58 per share as compared to \$77,000 or \$3.07 per share in 2011. These amounts exclude activities of CIBL’s New Mexico cellular interests, which were sold on May 9, 2012. CIBL realized a \$15.2 million, or \$616 per share, after tax gain on this sale.
- For the three months ended December 31, 2012, net income was \$553,000, or \$22.80 per share as compared to \$119,000, or \$4.76 per share in the 2011 period. Improved financial results from our broadcasting properties, primarily due to increased political advertising in 2012, was the driver for the significant increases in net income in the fourth quarter and full year.
- On December 18, 2012, CIBL completed a Dutch Auction for common shares acquiring 2,460 shares for \$860 per share, or a total investment of \$2.1 million. In addition, CIBL acquired 401 of its shares on the open market for \$320,000, or \$798 per share.
- On November 21, 2012, CIBL acquired 80,000 shares of ICTC Group, Inc. (“ICTC”) Class A common stock from ICTC in a private placement for \$1.76 million, or \$22.00 per share. On December 26, 2012, CIBL completed a tender offer for additional ICTC Class A shares in which it acquired 81,552 shares for \$1.8 million, or \$22.25 per share. CIBL now own 161,552 shares, or 39.9%, of ICTC’s 404,426 outstanding shares of its Class A common stock. A voting agreement was signed in April 2013, in which CIBL obtained majority voting control of ICTC, and will consolidate the financial results of ICTC in its consolidated financial statements as of the date of agreement.
- Assets at December 31, 2012, included net cash investments of \$18 million, or \$816 per share; an interest in Station WOI-TV, an ABC affiliate in the Des Moines, Iowa market; an interest in Station WHBF-TV, a CBS Network Affiliate serving the Quad Cities area in Iowa/Illinois; an interest in ICTC; and other investments.

The Board of Directors of CIBL continues to evaluate alternatives for the liquid resources of the company.

Information on ICTC can be obtained on their website www.ictcgroup.net and information on CIBL can be obtained on their website: www.cibline.com.

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, regulatory and other approvals, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in telecommunications services and television broadcasting. CIBL is listed on the Pink Sheets® under the symbol CIBY.PK.

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CIBL has retained LICT Corporation to provide it
management services
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Release: 13-01

Statements of Operations

(In Thousands, except share and per share data)

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2012	2011	2012	2011
INCOME				
Management fee revenue	\$42	\$43	\$170	\$170
EXPENSES				
Management fees (c)	50	50	200	200
Operating costs	75	88	289	253
Total Expenses	125	138	489	453
Operating Loss	(83)	(95)	(319)	(283)
OTHER INCOME				
Investment income, net	16	28	60	77
Equity in earnings of affiliated companies(a)	695	1,873	4,058	7,042
Gain on sale of New Mexico cellular interests	(36)	-	24,057	-
Total Other Income	675	1,901	28,175	7,119
Net Income before income taxes	592	1,806	27,856	6,836
Income tax benefit (expense)	653	(520)	(9,586)	(1,638)
Net Income	1,245	1,286	18,270	5,198
Non-controlling interest	-	(719)	(1,196)	(2,893)
Net Income attributable to CIBL, Inc.	\$1,245	\$567	\$17,074	\$2,305
Weighted average shares outstanding	24,251.36	25,002.01	24,703.13	25,071.04
Shares outstanding at end of year			22,088.38	24,949.00
Net Income Per Share	\$51.34	\$22.68	\$691.17	\$91.94
<u>Net income attributable to CIBL Inc.</u>				
On-going operations	\$553	\$119	\$755	\$77
New Mexico cellular operations (b)	95	448	1,100	2,228
Gain on sale of New Mexico cellular operations (b,c)	597	-	15,219	-
Net income attributable to CIBL Inc.	\$1,245	\$567	\$17,074	\$2,305
<u>Net Income Per Share</u>				
On-going operations	\$22.80	\$4.76	\$30.58	\$3.07
New Mexico cellular operations (b)	3.91	17.92	44.51	88.87
Gain on sale of New Mexico cellular operations (b)	24.63	-	616.08	-
Net income attributable to CIBL Inc.	\$51.34	\$22.68	\$691.17	\$91.94

Notes

(a) Of these amounts, the following are attributable to the New Mexico cellular operations: \$1,648 for three months ended December 31, 2011, \$2,844 for the year ended December 31, 2012, and \$5,092 for the year ended December 31, 2011.

(b) Amounts included for the Three Months Ended December 31, 2012 primarily relate to year-end tax adjustments.

(c) Excludes \$150 in fees to LICT Corporation in connection with the sale of the New Mexico cellular operations. The above gain on sale is net of this fee.

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(In Thousands)

Attachment B

	December 31, 2012	December 31, 2011
ASSETS		
Current Assets		
Cash and cash equivalents	\$16,676	\$1,950
Short-term investments	1,999	-
Prepaid expenses	22	20
Prepaid income taxes	-	226
Due from affiliated entities	-	18
Total Current Assets	<u>18,697</u>	<u>2,214</u>
Note receivable due from LICT Corporation	608	922
Equity method investments in affiliated entities	3,668	12,258
Other investments, cost basis	100	100
Total Assets	<u>\$23,073</u>	<u>\$15,494</u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts payable and accrued expenses	\$235	\$64
Income taxes payable	653	-
Total Current Liabilities	<u>888</u>	<u>64</u>
Cumulative losses in excess of investment in equity method affiliated entity	406	812
Deferred income taxes	1,731	2,907
Stockholders' Equity		
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued, and 22,088 and 24,949 outstanding	-	-
Capital contribution	3,862	3,862
Retained earnings	18,816	2,989
Treasury stock	(2,630)	(105)
Total CIBL, Inc. Stockholders' Equity	<u>20,048</u>	<u>6,746</u>
Non-controlling interest	-	4,965
Total Stockholders' Equity	<u>20,048</u>	<u>11,711</u>
Total Liabilities and Shareholders Equity	<u>\$23,073</u>	<u>\$15,494</u>