## CIBL, Inc.

## FOR IMMEDIATE RELEASE

## CIBL ANNOUNCES FINAL RESULTS OF ITS MODIFIED DUTCH AUCTION TENDER OFFER

RENO, Nev., Dec. 18, 2012 /PRNewswire/ -- CIBL, Inc. ("CIBL") (PINK: CIBY) announced today the final results of its modified Dutch Auction tender offer, commenced November 14, 2012, to purchase for cash up to 7,000 shares of its outstanding common stock, \$0.01 par value, at a price per share of not less than \$820.00 nor greater than \$860.00. The tender offer expired at 12:00 Midnight, Eastern Time, on December 12, 2012.

Based on the final count by Computershare Trust Company, N.A., the Depositary for the tender offer, 2,460 shares of common stock were validly tendered and not properly withdrawn at or below the final purchase price of \$860.00 per share. Since the tender offer was not fully subscribed, no proration was required and all shares validly tendered and not properly withdrawn were accepted for purchase. All of the shares purchased in the tender offer were purchased at the same price of \$860.00 per share. As such, CIBL has accepted for purchase 2,460 shares of its common stock at a purchase price of \$860.00 per share for a total cost of approximately \$2.1 million, excluding fees and expenses related to the tender offer.

Following consummation of the tender offer, CIBL has approximately 22,544 shares of common stock outstanding.

The Depositary will promptly issue payment for the shares validly tendered and accepted under the tender offer.

Investor questions concerning the tender offer may be directed to the information agent, Morrow & Co., LLC, at (800) 245-1502 or <u>cibl.info@morrowco.com</u>.

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation anticipated corporate transactions. It should be recognized that such information may be based upon certain assumptions, projections and forecasts regarding, among other things, business conditions and financial markets, and must be read in conjunction with the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in television broadcasting. CIBL is listed on the Pink Sheets<sup>©</sup> under the symbol CIBY. CIBL's telephone number is (775) 664-3700.

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