

# CIBL, Inc.

For Immediate Release

## **CIBL, Inc. Announces Consummation of Verizon Wireless Transaction**

May 9, 2012 – CIBL, Inc. (“CIBL” or the “Company”) On May 8, 2012, at a Special Meeting of CIBL’s shareholders, the sales of its limited partnership interests in two New Mexico cellular systems to Verizon Wireless, LLC were approved by a margin of over 99% of the votes cast. Pursuant to this shareholder vote, the transactions were closed on May 9, 2012 and the proceeds have been received by the company.

\*\*\*\*\*

This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation anticipated corporate transactions. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, [www.ciblinc.com](http://www.ciblinc.com). As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in wireless communications and television broadcasting. CIBL is listed on the Pink Sheets® under the symbol CIBY.PK. CIBL’s telephone number is (775) 664-3700.

Contact: Robert E. Dolan  
Interim Chief Executive Officer and Chief Financial Officer  
(775) 664-3700  
[office@ciblinc.com](mailto:office@ciblinc.com)  
Release: 12-04