

# CIBL, Inc.

## FOR IMMEDIATE RELEASE

### **CIBL Receives Shareholder Approval to Close on the Sale of its Wireless Interests**

**Reno, NV** – April 30, 2012 - CIBL, Inc. (“CIBL” or the “Company”) is announcing today that it has received proxy forms for more than a majority of its outstanding shares of stock approving the proposed sales of its New Mexico cellular partnership interests to Verizon Wireless (VAW) LLC. A Proxy Statement providing a detailed explanation of the transactions and the approval process has been distributed to the Company’s shareholders. A majority shareholder vote is required under the law of the State of Delaware, where CIBL is incorporated, to authorize a corporation to conclude transactions such the Company’s Board of Directors has proposed to its shareholders here.

At the close of business on Friday, April 27, 12,944 shares, or approximately 52% of CIBL’s outstanding shares, had been voted in favor of the transactions. These favorable votes represented 99.94% of the total number of proxies received as of that date.

Proxies may be withdrawn and votes may be changed prior to the Special Meeting of shareholders scheduled for Tuesday, May 8. However, based on the results received to date, the Company anticipates that the transactions will be approved at the Special Meeting. The transactions are expected to close five business days after their approval at the Special Meeting.

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation anticipated corporate transactions. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, [www.ciblinc.com](http://www.ciblinc.com). As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in wireless communications and television broadcasting. CIBL is listed on the Pink Sheets® under the symbol CIBY.PK. CIBL’s telephone number is (775) 664-3700.

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