

# CIBL, Inc.

**FOR IMMEDIATE RELEASE**

**Proxy Statement for New Mexico Cellular Transactions Mailed to Shareholders**

**Reno, NV** – April 13, 2012 - CIBL, Inc. (“CIBL” or the “Company”) is today announcing that it has mailed to shareholders the Proxy Statement regarding the proposed sale of its New Mexico cellular partnership interests to Verizon Wireless. Each shareholder should have a copy of the Proxy Statement within the next several days. As detailed in the Proxy Statement, the Special Meeting of Shareholders to consider these transactions is scheduled for May 8, 2012, in Greenwich, CT. The Proxy Statement has also been posted to the Company website: [www.ciblinc.com](http://www.ciblinc.com).

The Company has received a shareholder inquiry concerning the transactions. As an overall response to this inquiry, CIBL encourages each shareholder to read the entire Proxy Statement carefully in reaching a decision as to how to vote. In particular, the section of the Proxy Statement entitled “Estimate of After-Tax Cash Proceeds,” at pages 15-16 of the Proxy Statement, provides a calculation estimating the after-tax value of the proposed transactions at approximately \$750 per share. The section of the Proxy Statement entitled “Use of Proceeds,” at page 14 of the Proxy Statement, states that the Board of Directors has not yet decided on the ultimate use of the transactions’ proceeds, and describes options the Board is considering as well as factors that will guide its consideration.

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation anticipated corporate transactions. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, [www.ciblinc.com](http://www.ciblinc.com). As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in wireless communications and television broadcasting. CIBL is listed on the Pink Sheets® under the symbol CIBY.PK. CIBL’s telephone number is (775) 664-3700.

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