

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. ANNOUNCES SECOND QUARTER EARNINGS

Reno, NV – August 16, 2011 – CIBL, Inc. (“the “Company””) announced its unaudited earnings for the second quarter and six months of 2011. See Attachment A.

Net income attributable to CIBL in the second quarter of 2011 was \$621,000, or \$24.74 per share, compared to \$2,000, or \$0.08 per share in 2010. The financial results of Giant Communications, L.L.C., which was sold in May 2010, have been classified as discontinued operations in the attached Statement of Operations. Excluding discontinued operations in the 2010 second quarter, net income was \$403,000 or \$16.05 per share. The Company’s share of earnings, before income tax, in the New Mexico RSAs were \$1,018,000 in the second quarter of 2011 compared to \$670,000 in 2010.

Net income attributable to CIBL in the six months of 2011 was \$1,192,000, or \$47.45 per share, compared to \$282,000, or \$11.23 per share in 2010. Excluding discontinued operations in the 2010 six months, net income was \$724,000, or \$28.83 per share. The Company’s share of earnings, before income tax, in the New Mexico RSAs were \$1,973,000 in the six months of 2011 compared to \$1,258,000 in 2010.

Common shares –The Company’s Board of Director’s has authorized the repurchase of up to 500 shares of its common stock. In June 2011, the Company repurchased 42 shares for \$24,240 or \$577.14 per share.

The Company continues to explore various strategic alternatives including sale of certain assets, leveraging up the balance sheet and repurchasing its common shares.

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation anticipated financing and corporate transactions. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, regulatory and other approvals, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in wireless communications and television broadcasting. CIBL is listed on the Pink Sheets[®] under the symbol CIBY.PK.

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Statements of Operations

Unaudited

(In Thousands, except share and per share data)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2011	2010	2011	2010
INCOME				
Management fee revenue	\$ 42	\$ 42	\$ 85	\$ 85
EXPENSES				
Management fees	50	50	100	100
Operating costs	54	71	110	130
Total Expenses	104	121	210	230
Operating Loss	(62)	(79)	(125)	(145)
OTHER INCOME				
Investment income	25	28	38	42
Equity in earnings of affiliated companies	1,811	1,217	3,509	2,252
Total Other Income	1,836	1,245	3,547	2,294
Net Income before income taxes	1,774	1,166	3,422	2,149
Income tax expense	(398)	(258)	(764)	(469)
Net Income from Continuing Operations	1,376	908	2,658	1,680
Net Loss from Discontinued Operations, including \$378 loss on sale	--	(401)	--	(442)
Net Income	1,376	507	2,658	1,238
Noncontrolling interest	(755)	(505)	(1,466)	(956)
Net Income attributable to CIBL, Inc.	\$ 621	\$ 2	\$ 1,192	\$ 282
Weighted average share outstanding	25,102.45	25,115.00	25,108.66	25,115.00
Net income (loss) per share attributable to CIBL:				
Continuing Operations	\$ 24.74	\$ 16.05	\$ 47.47	\$ 28.83
Discontinued Operations	--	(15.97)	--	(17.60)
	\$ 24.74	\$ 0.08	\$ 47.47	\$ 11.23

CIBL, Inc. and Subsidiaries**Condensed Consolidated Balance Sheets****Attachment B**

(In Thousands)

	June 30, 2011	December 31, 2010
	Unaudited	Audited
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 886	\$ 309
Prepaid expenses	7	21
Prepaid income taxes	57	210
Due from affiliated entities	-	5
	<u>950</u>	<u>545</u>
Total Current Assets	950	545
Note receivable due from Lynch Paging Corporation	999	1,074
Equity method investments in affiliated entities	11,082	9,743
Other investments, cost basis	100	100
	<u>13,131</u>	<u>11,462</u>
	<u>\$ 13,131</u>	<u>\$ 11,462</u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts payable and accrued expenses	\$ 90	\$ 111
Income taxes payable	-	-
	<u>90</u>	<u>111</u>
Total Current Liabilities	90	111
Cumulative losses in excess of investment in equity method affiliated entity	852	922
Deferred income taxes	1,959	1,960
Stockholders' Equity		
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued, and 25,073 and 25,115 outstanding	-	-
Capital contribution	3,862	3,862
Retained earnings	1,852	684
	<u>5,714</u>	<u>4,546</u>
Total CIBL, Inc. Stockholders' Equity	5,714	4,546
Noncontrolling interest	4,516	3,923
	<u>10,230</u>	<u>8,469</u>
Total Stockholders' Equity	10,230	8,469
	<u>\$ 13,131</u>	<u>\$ 11,462</u>