

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, Inc. announces fourth quarter earnings

Reno, NV – April 25, 2011 – CIBL, Inc. (“the “Company”) announced its unaudited earnings for the fourth quarter and full year 2010. See Attachment A.

Net income in the fourth quarter of 2010 was \$517,000, or \$20.59 per share, compared to \$91,000, or \$3.62 per share in 2009. Excluding discontinued operations, net income per share was \$20.27 and \$6.13 for the fourth quarter of 2010 and 2009, respectively. The Company’s share of earnings, before income tax, in the New Mexico RSAs were \$794,000 in the fourth quarter of 2010 compared to \$329,000 in 2009.

Net income for 2010 was \$1,242,000, or \$49.45 per share, compared to \$988,000, or \$39.34 per share in 2009. Excluding discontinued operations, net income per share was \$66.73 and \$47.30 for 2010 and 2009, respectively. The Company’s share of earnings, before income tax, in the New Mexico RSAs were \$2,846,000 in 2010 compared to \$2,223,000 in 2009.

The Company plans to post its Audited Financial Statements for the Years Ended December 31, 2010 and 2009 once our auditors have been given access to the book and records of the New Mexico RSAs which are maintained by the General Partner. Hopefully, this will occur by late June.

Cash dividend- On December 21, 2010, the Company paid a special cash dividend of \$2.0 million, or \$80.00 per share of its common stock.

Sale of Giant – In May 2010, the Company closed the sale of Giant Communications, L.L.C. (“Giant”), its cable television subsidiary serving rural communities in southeastern Kansas, to Giant Communications, Inc., a Competitive Local Exchange Carrier (“CLEC”) located in Holton, Kansas. CIBL received \$2.1 million in cash for Giant. The financials results of Giant have been classified as discontinued operations in the attached Statements of Operations.

Common shares- The Board of Directors has also authorized the Company to buy back up to 500 shares of its common stock. Pursuant to this authorization, the Company intends to make purchases of its stock in the Pink Sheets© market from time to time, as it deems appropriate based on prevailing market conditions, economic and financial considerations and any other factors which the Board of Directors deems relevant.

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation anticipated financing and corporate transactions. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, regulatory and other approvals, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in wireless communications and television broadcasting. CIBL is listed on the Pink Sheets[®] under the symbol CIBY.PK. CIBL's telephone number is (775) 664-3700.

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CIBL, Inc. and Subsidiaries
Attachment A
Statements of Operations
Unaudited

(In Thousands, except share and per share data)

	Three Months Ended		Year Ended	
	December 31,		December 31,	
	2010	2009	2010	2009
INCOME				
Management fee revenue	\$ 43	\$ 42	\$ 170	\$ 170
EXPENSES				
Management fees	50	50	200	200
Operating costs	112	113	306	297
Total Expenses	162	163	506	497
Operating Loss	(119)	(121)	(336)	(327)
OTHER INCOME				
Investment income	14	15	70	77
Equity in earnings of affiliated companies	1,534	663	5,167	3,929
Total Other Income	1,548	678	5,237	4,006
Net Income before income taxes	1,429	557	4,901	3,679
Income tax expense	(322)	(104)	(1,080)	(781)
Net Income from Continuing Operations	1,107	453	3,821	2,898
Net Loss from Discontinued Operations, including loss on sale	8	(63)	(434)	(200)
Net Income	1,115	390	3,387	2,698
Noncontrolling interest	(598)	(299)	(2,145)	(1,710)
Net Income attributable to CIBL, Inc.	\$ 517	\$ 91	\$ 1,242	\$ 988
Weighted average share outstanding	25,115	25,115	25,115	25,115
Net income (loss) per share attributable to CIBL:				
Continuing Operations	\$ 20.27	\$ 6.13	\$ 66.73	\$ 47.30
Discontinued Operations	0.32	(2.51)	(17.28)	(7.96)
	\$ 20.59	\$ 3.62	\$ 49.45	\$ 39.34
Dividends per share	\$ 80.00	\$ 40.00	\$ 80.00	\$ 40.00

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(Unaudited)
(In Thousands)

Attachment B

	December 31, 2010	December 31, 2009
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 309	\$ 11
Prepaid expenses	21	21
Income tax receivable	103	86
Due from affiliated entities	-	5
	<u>433</u>	<u>123</u>
Total Current Assets		
Equity method investments in affiliated entities	9,748	7,756
Note receivable due from Lynch Paging Corporation	1,074	1,218
Net assets of discontinued operations	-	3,069
Other investments, cost basis	100	100
	<u>\$ 11,355</u>	<u>\$ 12,266</u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts payable and accrued expenses	\$ 139	\$ 173
Total Current Liabilities	139	173
Cumulative losses in excess of investment in equity method affiliated entity	922	1,098
Deferred income taxes	1,863	2,205
Net liabilities of discontinued operations	-	342
Commitments and contingencies		
Stockholders' Equity		
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued and outstanding	-	-
Capital contribution	3,862	3,862
Retained earnings	651	1,418
Total CIBL, Inc. Stockholders' Equity	<u>4,513</u>	<u>5,280</u>
Noncontrolling interest	3,918	3,168
Total Stockholders' Equity	<u>8,431</u>	<u>8,448</u>
	<u>\$ 11,355</u>	<u>\$ 12,266</u>