

# CIBL, Inc.

## CIBL Inc. Announces Third Quarter Earnings

**Reno, NV – November 18, 2008** – CIBL, Inc. (“CIBL” or the “Company”) announced today that it has posted its Earnings for the Third Quarter of 2008 to its website: <http://www.ciblinc.com>.

On November 19, 2007, LICT Corporation (“LICT”; Pink Sheets (registered trade mark): LICT.PK) distributed to shareholders one share of CIBL stock for each share of LICT owned. The operations of CIBL, Inc. include a 1,748 subscriber cable telecommunications (“CATV”) business in Northeast Kansas; other assets include minority ownership in two cellular communications providers in western New Mexico; ownership interests in two network affiliated broadcast television stations in Iowa and Illinois; and certain other assets. The information statement relating to that spin-off contains extensive financial information which is also available on the Company’s web site, along with annual (audited) and quarterly data published regularly since the spin-off. Accordingly, the financial data provided for the periods in 2007 are pro forma as they represent the results of operations and assets of CIBL when they were owned by LICT Corporation and not part of CIBL on a standalone basis.

The Company’s revenues were \$365,000 in the Third Quarter of 2008 as compared to \$318,000 in 2007. Revenues increased despite a loss of CATV video subscribers, due to an increase in CATV modem services. EBITDA was \$61,000 for 2008 as compared to \$45,000 in 2007. Net income was \$319,000 in 2008 as compared to \$310,000 in 2007, and Earnings per Share were \$12.70 in 2008 and as compared to \$12.34, on a pro forma basis. Much of CIBL’s earnings are generated from its minority ownership in cellular communication providers operating in RSAs 3 and 5 in New Mexico, currently slightly offset by losses in CIBL minority ownership in its broadcasting investments. The Company’s equity in earnings (losses) of affiliates, net of minority interest effects, increased by \$14,000, on a pre-tax basis, between 2008 and 2007. The attachment shows the results for the three and nine Months Ended September 30, 2008, and the comparison to the corresponding pro forma data from the previous year.

In addition, the Company has recently received, and is currently reviewing, an expression of interest in the potential acquisition of several of its telecommunications interests.

The Company’s stock has not been registered with the Securities and Exchange Commission (“SEC”), and has been restricted from public trading since its issuance in November 2007. However, under SEC rules, the Company’s stock should soon be eligible for trading, and the Company is taking action to enable public trading of its shares on the Pink Sheets (registered trade mark). We will advise our shareholders promptly as soon as it is determined when such trading may begin.

CIBL’s Web address is: <http://www.ciblinc.com>.

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This release may contain certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon certain assumptions, projections and forecasts, and the cautionary statements set forth in documents filed by CIBL, Inc. on its website, [www.ciblinc.com](http://www.ciblinc.com). As a result, there can be no assurance that any possible transactions or be successful or that financial targets, estimates or projections will be met.

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Interim Chief Executive Officer and  
Interim Chief Financial Officer  
914/921-8821

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## Statement of Operations and Selected Balance Sheet Data

## Unaudited

(In Thousands, Except Per Share and Share Data)

## STATEMENT OF OPERATIONS

	Three Months Ended September 30,		Percent Increase (Decrease)	Nine Months Ended September 30,		Percent Increase (Decrease)
	2008	2007		2008	2007	
<b>Revenues</b>	\$365	\$318	14.8%	\$961	\$1,003	(4.2%)
<b>Cost and Expenses</b>						
Operating costs and expenses	304	273		918	825	
Depreciation	92	89		273	269	
Total costs and expenses	396	362		1,191	1,094	
Operating loss	(31)	(44)	(29.5%)	(230)	(91)	152.7%
<b>Other Income</b>						
Investment income	22	--		78	11	
Equity in earning and losses of affiliated companies	996	947		3,207	2,865	
	1,018	947		3,285	2,876	
<b>Income Before Income Taxes, Minority Interests</b>	987	903	9.3%	3,055	2,785	9.7%
Minority interest	(456)	(421)		(1,421)	(1,289)	
Income tax expense	(212)	(172)		(648)	(590)	
<b>Net Income</b>	\$319	\$310	2.9%	\$986	\$906	8.8%
Weighted average share outstanding	25,115	25,115		25,115	25,115	
<b>Net Income Per Share</b>	\$12.70	\$12.34	2.9%	\$39.26	\$36.07	8.8%
<b>Earnings Before Interest, Taxes, Depreciation, and Amortization ("EBITDA")</b>	\$61	\$45	35.6%	\$43	\$178	(75.8%)
Depreciation	(92)	(89)		(273)	(269)	
Operating loss	(\$31)	(\$44)		(\$230)	(\$91)	
<b>Capital Expenditures</b>	\$375	\$53		\$460	\$139	

## SELECTED BALANCE SHEET DATA

	Sept. 30, 2008	Dec. 31, 2007	Sept. 30, 2007
Cash and Cash Equivalents	\$1,335	\$647	\$65
Net Working Capital	(\$29)	(\$474)	(\$1,013)
Shareholders equity	\$4,937	\$3,951	\$2,583
Shares Outstanding at Date	25,115	25,115	25,115

**Note:** On November 19, 2007, LICT Corporation distributed to its shareholders one share of CIBL, Inc. stock for each share of LICT Corporation owned. Accordingly, the financial data provided for the September 30, 2007 periods are pro forma as they represent the results of operations and assets of CIBL, Inc. when they were owned by LICT Corporation and not part of CIBL, Inc. on a standalone basis and the shares outstanding currently and at the time of the distribution.