CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS THIRD QUARTER OPERATING RESULTS

Reno, NV – November 3, 2025 – CIBL, Inc. ("CIBL" or the "Company"; OTC Pink ®: CIBY), a holding company with interests in broadband operations in New Hampshire, reported its financial results for the quarter ended September 30, 2025.

- Revenues increased 6.3% to $557,000 in the third quarter of 2025 from $524,000 in the third quarter 2024
- Earnings per share were $7.46 per share in the third quarter of 2025 compared to $17.35 in the third quarter 2024
- Cash and investments were $19.9 million as of September 30, 2025
- Through September 30, 2025, CIBL repurchased 804 of it's common shares at an average price of $1,693 per share. For the year ended December 31, 2024, CIBL repurchased 852 of it's common shares at an average price of $1,789 per share.
- Gary Sugarman, a director of LICT Corporation and MachTen, Inc., joined the Board of Directors of CIBL on October 10, 2025

Results from Operations

Three Months Ended September 30, 2025

Revenues increased 6.3% to $557,000 in the third quarter 2025 from $524,000 in the third quarter 2024 due to increased service revenues from broadband, end-user terminals and voice over internet protocol.

EBITDA from operations remained unchanged at $150,000 in the third quarter 2025 compared to the third quarter of 2024 due to the increase in revenues discussed above offset by less capitalized labor for plant under construction and switch replacements.

Six Months Ended September 30, 2025

Revenues increased 7.4% to $1,611,000 for the nine months ended September 30, 2025 from $1,500,000 for the nine months ended September 30, 2024 due to new services, one-time equipment revenues and system upgrades.

EBITDA from operations[1] decreased 11.1% to $393,000 for the nine months ended September 30, 2025 from $442,000 for the nine months ended September 30, 2024 due to less capitalized labor for plant under construction and switch replacements.

Other Highlights

Capital expenditures were $76,000 and $411,000 for the nine months ended September 30, 2025, and 2024, respectively.

During the nine months ended September 30, 2025, the Company acquired 804 of its shares at an average price of $1,693 per share. As of September 30, 2025, CIBL has 11,462 shares outstanding. Since its spin-off from LICT Corporation in 2007, CIBL has repurchased 15,404 of its shares for $21.9 million, or an average price of $1,422 per share.

As previously announced, Garry Sugarman joined our Board of Directors on October 10, 2025. Mr. Sugarman brings a wealth of industry experience and a long-term familiarity with telecom operations, in particular, in New Hampshire and our investment in Brick Skirt Holdings, Inc.

CIBL's Board of Directors continues to evaluate a broad range of strategic alternatives for the company to create shareholder value.

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About CIBL, Inc.

CIBL is a holding company with interests in broadband operations. CIBL's operations consist of Bretton Woods Telephone Company and World Surfer, Inc. providers of broadband and communication services in Northern New Hampshire. CIBL is listed on OTC Pink® under the symbol CIBY and information can be obtained on our website: www.ciblinc.com.

Cautionary Note Concerning Forward-Looking Statements

To the extent this release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, it should be recognized that such information is based upon assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. Thus, such information is subject to uncertainties, risks and inaccuracies, which could be material, and there can be no assurance that such information will prove to be accurate.

Kenneth D. Masiello
Chief Financial Officer
November 3, 2025 (775) 664-3700

CIBL Inc. and Subsidiaries **Attachment A**

Consolidated Statements of Income (Unaudited)

(USD in thousands, except share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	**2024**	**2025**	**2024**
Revenue				
Revenue	$ 557	$ 524	$ 1,611	$ 1,500
Costs and expenses:				
Costs of revenue, excluding depreciation	337	316	1,019	883
General and administrative costs of operations	70	58	199	175
Corporate office expenses	254	223	763	747
Depreciation and amortization	53	35	153	100
Total operating expenses	**714**	**632**	**2,134**	**1,905**
Operating loss	**(157)**	**(108)**	**(523)**	**(405)**
Other income (expense):				
Interest income	188	271	564	792
Equity in earnings (loss) of affiliated companies	98	135	231	(147)
Unrealized and realized gains (losses) on available for sale securities	(11)	(2)	9	(115)
Total other income	**275**	**404**	**804**	**530**
Income before income taxes	**118**	**296**	**281**	**125**
Income tax expense	(32)	(79)	(66)	(33)
Net income	**$ 86**	**$ 217**	**$ 215**	**$ 92**
Basic and diluted weighted average shares	11,531	12,506	11,653	12,538
Actual shares outstanding	11,462	12,753	11,462	12,753
Earnings per share				
Basic and Diluted	$ 7.46	$ 17.35	$ 18.45	$ 7.34

CIBL Inc. and Subsidiaries **Attachment B**

Consolidated Balance Sheets (Unaudited)

(USD in thousands, except share data)

	September 30, 2025	December 31, 2024 (Audited)	September 30, 2024
Assets			
Current assets			
Cash and cash equivalents	$ 1,714	$ 2,341	$ 1,298
Investments in United States Treasury Bills	15,304	16,598	18,691
Investment in available for sale securities	84	294	276
Investment in equity method limited partnership	1,755	1,645	1,721
Accounts receivable	232	284	228
Prepaid expenses	23	192	34
Materials and supplies	59	59	59
Income taxes receivable	24	-	21
Total current assets	19,195	21,413	22,328
Telecommunications, property, plant and equipment, net	889	958	986
Goodwill	337	337	337
Other intangibles, net	22	30	33
Other investments	2,757	1,636	1,609
Deferred income taxes	14	39	15
Other assets	59	59	71
Total assets	**$ 23,273**	**$ 24,472**	**$ 25,379**
Liabilities			
Current liabilities			
Income taxes payable	$ --	$ 14	$ --
Trade accounts payable and accrued expenses	111	138	152
Accrued liabilities	301	284	367
Total current liabilities	412	436	519
Other liabilities	46	46	59
Total liabilities	**458**	**482**	**578**
Equity			
Common stock, par value $.01, 30,000 shares authorized; 26,865 issued; and 11,462, 12,266 and 12,753 outstanding	--	--	--
Contributed capital	7,112	7,112	7,112
Retained earnings	37,631	37,416	37,365
Treasury stock, 15,404; 14,600; and 14,113 shares at cost	(21,928)	(20,538)	(19,676)
Total equity	22,815	23,990	24,801
Total liabilities and equity	**$ 23,273**	**$ 24,472**	**$ 25,379**

CIBL Inc. and Subsidiaries **Attachment C**

EBITDA Reconciliation (Unaudited)

(USD in thousands)

The following table is a reconciliation of Net income to EBITDA from operations :

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	**2024**	**2025**	**2024**
Net income	$ 86	$ 217	$ 215	$ 92
Adjustments:				
Interest income	(188)	(271)	(564)	(792)
Income tax expense	32	79	66	33
Depreciation and amortization	53	35	153	100
Total adjustments	(103)	(157)	(345)	(659)
EBITDA	**(17)**	**60**	**(130)**	**(567)**
Corporate office expenses	254	223	763	747
Equity in (earnings) loss of affiliated companies	(98)	(135)	(231)	147
Unrealized and realized (gains) losses on available for sale securities	11	2	(9)	115
EBITDA from operations	**$ 150**	**$ 150**	**$ 393**	**$ 442**