

CIBL, INC.
165 West Liberty Street, Suite 210
Reno, NV 89501

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS
TO BE HELD JUNE 3, 2025

NOTICE IS HEREBY GIVEN to the holders of common stock, par value \$0.01 per share (the “Common Stock”), of CIBL, Inc. (the “Company” or “CIBL”), a Delaware corporation, that the Company will hold this year’s annual meeting of stockholders (the “Annual Meeting”) on Tuesday, June 3, 2025 beginning at 10:45 a.m. Eastern Time, at 401 Theodore Fremd Ave, Rye, NY 10580. In addition to in person, we are offering a hybrid virtual meeting format whereby stockholders may attend, participate in, and vote at the Annual Meeting online. You may access the virtual Annual Meeting by using your 16-digit control number, which is printed on the Proxy Card accompanying this Notice and Proxy Statement, and visiting the virtual meeting website at www.virtualshareholdermeeting.com/CIBY2025.

The Annual Meeting will be held for the following purposes:

1. To elect four (4) directors as our Board of Directors (the “Board”), each to serve until the next annual meeting of stockholders and until their successors are duly elected and qualified;
2. To ratify the appointment of Moss Adams LLP as our independent public accounting firm for the fiscal year ending December 31, 2025; and
3. To transact such other business as may properly come before the Annual Meeting or any adjournment thereof.

These proposals are more fully described in the Proxy Statement accompanying this Notice. The Annual Meeting may be postponed or canceled by action of the Board upon notice given prior to the time previously scheduled for the Annual Meeting or adjourned by action of the Board.

The close of business on April 15, 2025, has been fixed as the record date (the “Record Date”) for the determination of the stockholders entitled to notice of and to vote at the Annual Meeting. Holders of record of common stock, par value \$0.01 per share, of the Company on the stock transfer books of the Company at the close of business on the Record Date are entitled to notice of, and to vote at, the Annual Meeting.

All stockholders are cordially invited to attend the Annual Meeting either in person or virtually, as described above. However, to ensure your representation at the Annual Meeting, you are urged to vote as promptly as possible. Any stockholder attending the Annual Meeting may vote at the Annual Meeting even if such stockholder has previously returned a proxy or voted by other means.

If you have any further questions concerning the Annual Meeting or any of the proposals, please contact the undersigned at (775) 329-8555 or office@ciblinc.com.

By Order of the Board of Directors,

Kenneth D. Masiello
Chief Financial Officer

Dated: April 28, 2025

PROXY STATEMENT
of
CIBL, INC.

**For the Annual Meeting of Stockholders
to Be Held on June 3, 2025**

Date, Time, Place and Purpose of the Annual Meeting

This Proxy Statement is furnished in connection with the solicitation of proxies by the Board of Directors (the “Board”) of CIBL, Inc., a Delaware corporation (“CIBL” or the “Company”), for use at the annual meeting of stockholders of the Company and at all adjournments and postponements thereof (the “Annual Meeting”). The Annual Meeting will be held on Tuesday, June 3, 2025, beginning at 10:45 a.m. Eastern Time, at 401 Theodore Fremd Ave, Rye, NY 10580. In addition to in person, we are offering a virtual meeting format whereby stockholders may attend, participate in, and vote at the Annual Meeting online. You may attend the meeting virtually by using your 16-digit control number, which is printed on the Proxy Card accompanying this Notice and Proxy Statement, and visiting www.virtualshareholdermeeting.com/CIBY2025.

The Annual Meeting will be held for the following purposes:

1. To elect Mario J. Gabelli, Robert E. Dolan, Raymond H. Cole and Dr. Diya Das as the four members of the Board, each to serve until the next annual meeting of stockholders and until their successors are duly elected and qualified;
2. To ratify the appointment of Moss Adams LLP (“Moss Adams”) as our independent public accounting firm for the fiscal year ending December 31, 2025; and
3. To transact such other business as may properly come before the Annual Meeting or any adjournment thereof.

It is intended that this Proxy Statement and the proxies solicited hereby be mailed to stockholders on or about April 28, 2025. The shares represented by the proxies timely received and properly executed pursuant to this solicitation and not revoked will be voted at the Annual Meeting.

Record Date, Voting and Quorum

The Board has fixed April 15, 2025, as the record date (the “Record Date”) for the determination of the stockholders entitled to notice of and to vote at the Annual Meeting. Accordingly, only stockholders of record at the close of business on the Record Date are entitled to notice of, and shall be entitled to vote at, the Annual Meeting. As of the close of business on the Record Date, there were 11,672 shares of the Company’s common stock, par value \$0.01 per share (the “Shares”), issued and outstanding.

Each Share entitles the holder thereof to cast one vote on each matter submitted for a vote of the stockholders at the Annual Meeting. There was no other class of voting securities of the Company outstanding on the Record Date. The presence, by attendance at the Annual Meeting or by proxy, of the holders of a majority of the outstanding Shares is required for a quorum.

Under our bylaws directors are elected by plurality vote. This means that the four director nominees receiving the highest number of votes cast in favor of their election will be elected. The affirmative vote of a majority of the votes cast on the matter is required to ratify the appointment of Moss Adams LLP as our independent public accounting firm for the fiscal year ending December 31, 2025.

If stockholders do not give their brokers instructions as to how to vote Shares held in street name, the brokers have discretionary authority to vote those Shares only on routine matters such as the ratification of the independent public accounting firm, and not on non-routine proposals such as the election of directors. As a result, if you hold your Shares in street name and do not provide voting instructions to your broker, your Shares will not be voted on any non-routine proposal. Shares held by brokers who have not received voting instructions from their customers are referred to as “broker non-votes.” Broker non-votes will be counted as present for the purpose of determining whether there is a quorum at the Annual Meeting but will not be counted for the purpose of determining whether our stockholders have approved any non-routine matter, such as the election of directors.

Voting of Proxies

The Board is asking for your proxy. Giving the Board your proxy means you authorize it to vote your Shares at the Annual Meeting in the manner you direct. You may vote for all, some or none of the director nominees. All valid proxies received prior to the Annual Meeting will be voted. All Shares represented by a proxy will be voted, and where a stockholder specifies by means of the proxy a choice with respect to any matter to be acted upon, the Shares will be voted in accordance with the specification so made. If the proxy is signed and returned without specifying choices, the Shares will be voted in accordance with the recommendations of the Board. A stockholder giving a proxy has the power to revoke his or her proxy, at any time prior to the time it is voted, by delivering to the Company a written instrument that revokes the proxy or a validly executed proxy with a later date, or by attending and voting at the Annual Meeting. The form of proxy accompanying this Proxy Statement confers discretionary authority upon the named proxyholders with respect to amendments or variations to the matters identified in the accompanying notice and with respect to any other matters which may properly come before the Annual Meeting. As of the date of this Proxy Statement, management of the Company knows of no such amendment or variation or of any matters expected to come before the Annual Meeting which are not referred to in the accompanying notice.

You may vote using any of the following methods:

- *Proxy Card or voting instruction card.* Be sure to complete, sign and date the card and return it in the prepaid envelope.
- *By telephone or over the internet.* If you are a stockholder of record, you may vote by telephone or over the internet by following the instructions on your proxy card. If you hold Shares in street name, you will receive separate voting instructions from your bank, broker or other nominee and may vote by telephone or over the internet if they offer that alternative. Although most brokers, banks and nominees offer telephone and internet voting, availability and the specific voting procedures vary.
- *Attendance at the Annual Meeting.* If you are a stockholder of record, you may also vote your Shares in person at the Annual Meeting by requesting a ballot. If you hold Shares in street name, you may vote in person at the Annual Meeting by obtaining a legal proxy from your broker, bank or other holder of record and presenting it to the inspector of election with your ballot. Stockholders may view and listen to the live webcast of the Annual Meeting and vote your Shares electronically during the meeting by visiting www.virtualshareholdermeeting.com/CIBY2025 and using your 16-digit control number, which is printed on the Proxy Card accompanying this Notice and Proxy Statement. If you are a beneficial stockholder, you may obtain such control number by contacting the bank, broker or other institution where you hold your account.

Attendance at the Annual Meeting

Only holders of Shares, their proxy holders and the Company's invited guests may attend the Annual Meeting. Such persons may attend the Annual Meeting in person at 401 Theodore Fremd Ave, Rye, NY 10580 or view and listen to the live webcast using your 16-digit control number, by visiting www.virtualshareholdermeeting.com/CIBY2025.

We have implemented a hybrid meeting format that will include an in-person meeting that will simultaneously be transmitted via a virtual platform. We believe this offers stockholders the most flexibility to choose how they participate in the meeting. Our goal for the Annual Meeting is to provide virtual participants substantially the same access and exchange with the Board and management as those who attend the in-person meeting.

Proxy Solicitation and Expenses

This solicitation of proxies is made on behalf of our Board, and the cost thereof will be borne by us. We will reimburse brokerage firms and nominees for their expenses in forwarding proxy material to beneficial owners of our Shares. In addition, Company personnel, none of whom will receive any compensation in addition to their regular compensation, may solicit proxies. The solicitation will be made by mail and, in addition, may be made by facsimile, e-mail, personal interviews and by telephone.

Our Common Stock currently trades on OTC Pink® under the symbol "CIBY." The most recent day prior to the record date for the Annual Meeting, April 15, 2025, on which our stock traded was April 15, 2025, and the price per share of our stock on such date was \$1,640. There were approximately 142 stockholders of record on April 15, 2025.

The following table lists the high and low sales prices of our Common Stock for the periods indicated below.

PERIOD	HIGH	LOW
Fiscal Year Ended December 31, 2022		
1 st Quarter	\$1,900	\$1,800
2 nd Quarter	\$1,825	\$1,805
3 rd Quarter	\$1,890	\$1,825
4 th Quarter	\$1,890	\$1,775
Fiscal Year Ended December 31, 2023		
1 st Quarter	\$1,800	\$1,775
2 nd Quarter	\$1,710	\$1,850
3 rd Quarter	\$1,760	\$1,829
4 th Quarter	\$1,700	\$1,850
Fiscal Year Ending December 31, 2024		
1 st Quarter	\$1,900	\$1,770
2 nd Quarter	\$1,900	\$1,600
3 rd Quarter	\$1,800	\$1,800
4 th Quarter	\$2,000	\$1,750
Period from January 1, 2025 to April 15, 2025		
1 st Quarter	\$1,824	\$1,645
2 nd Quarter	\$1,650	\$1,640

YOUR VOTE IS VERY IMPORTANT TO US REGARDLESS OF THE NUMBER OF SHARES YOU OWN. WHETHER OR NOT YOU ARE ABLE TO ATTEND THE ANNUAL MEETING, PLEASE COMPLETE, SIGN AND DATE THE ENCLOSED PROXY CARD AND RETURN IT AS SOON AS POSSIBLE. GRANTING A PROXY WILL NOT LIMIT YOUR RIGHT TO VOTE AT THE ANNUAL MEETING IF YOU WISH TO ATTEND THE ANNUAL MEETING. YOUR PROMPT COOPERATION WILL BE GREATLY APPRECIATED.

PROPOSAL NO. 1

ELECTION OF DIRECTORS

General

Our Board has nominated the following persons for election as a director at the Annual Meeting: Mario J. Gabelli, Robert E. Dolan, Raymond H. Cole and Dr. Diya Das.

The size of the Board is currently fixed at four directors. Each director's term runs from the date of his/her election until our next annual meeting of stockholders, and until his/her successor is duly elected and qualified. If any director nominee is unable or unwilling to serve as a nominee at the time of the Annual Meeting, the persons named as proxies may vote for a substitute nominee chosen by the present Board to fill the vacancy. In the alternative, the proxies may vote just for the remaining nominees, leaving a vacancy that may be filled at a later date by the Board, or the Board may reduce the size of the Board. We have no reason to believe that any of the nominees will be unwilling or unable to serve if elected as a director.

Nominee Information

Set forth below is a summary of the business experience for each of the persons named above and the primary aspects of their experience, qualifications, attributes or skills that led to the conclusion that each individual is qualified to serve on the Board.

Mario J. Gabelli, 82, has served as a director of the Company since its spin-off from LICT in 2007 and is Chairman and Co- Chief Executive Officer of GAMCO Investors, Inc. and Chairman of LICT Corp. He is Executive Chairman of Associated Capital Group, Inc. Mr. Gabelli is a member of the Board of Overseers of Columbia University Graduate School of Business and the Board of Trustees of Roger Williams University, and he is a Trustee Associate of Boston College. He is a member of the Board of Directors of the Foreign Policy Association, American Italian Cancer Foundation and the Foundation for Italian Art & Culture. He is a Trustee of the Winston Churchill Foundation of the United States, the E.L. Wiegand Foundation and the Horatio Alger Association of Distinguished American, Inc. Mr. Gabelli is a summa cum laude graduate of Fordham University and holds an MBA degree from Columbia University Graduate School of Business, and an Honorary Doctorate Degree from Roger Williams University and Fordham University.

We believe that Mr. Gabelli's qualifications to serve on the Board are extensive and include his many years of experience and service in the telecommunications industry, both as an officer and a director; his knowledge of and experience with the Company; and his extensive financial and investment experience in the telecommunications industry.

Robert E. Dolan, 73, has been a director of the Company since April 2022. He brings to his directorship a long and distinguished record of previous executive service to the Company. Mr. Dolan served as our Interim Chief Executive Officer and Interim Chief Financial Officer since the Company's spin-off from LICT in November 2007 until February 2020. In addition, he has served as a director of LICT from August 2013 to present and as a member of its Audit Committee. Mr. Dolan also served in the following senior executive capacities for LICT: Executive Vice President and Chief Financial Officer from December 2010 to his retirement on July 1, 2019, Secretary from February 2018 to May 2019, Interim Chief Executive Officer and Chief Financial Officer from May 2006 to December 2010, Chief Financial Officer from January 2004 to May 2006, and Chief Financial Officer and Controller from September

1999 to January 2004. In addition, from November 2001 to October 2019, he served as Chief Financial Officer and a director of Morgan Group Holding Co., a public holding company, and from March 2017 to October 2019, he served as its Acting Chief Executive Officer. Mr. Dolan is a Certified Public Accountant.

The Board believes that Mr. Dolan’s qualifications to serve on the Board include his long experience as a senior executive of the Company, his extensive knowledge of the telecommunications industry and his substantial expertise in financial, accounting and managerial matters.

Raymond H. Cole, 69, has been a director of the Company since August 2021. He has over 45 years of executive experience in the television broadcasting industry, including a variety of senior executive positions with Citadel Communications, LLC (“Citadel”) since 1985. Prior to his retirement in October 2023, Cole served as Citadel’s President and Chief Operating Officer for over 30 years. Citadel’s television station group included WOITV (ABC) in Des Moines, IA; KCAU-TV (ABC) in Sioux City, IA; WHBF-TV (CBS) in Rock Island, IL; KLKN-TV (ABC) in Lincoln, NE; WLNE-TV (ABC) in Providence, RI; and WSNN-LD (Independent News) in Sarasota, FL. Cole has also held a variety of other leadership positions in the broadcasting industry with service on the boards of the National Association of Broadcasters (2008-15), the Television Bureau of Advertising (2011-14), and on the Board of Governors of the ABC Television Affiliates Association (2004-2019; Chairman 2006-08; ex-officio 2008-2019). Cole currently serves on the board and executive committee of the Broadcasters Foundation of America and was honored by that organization with their ‘Leadership Award’ in 2016 for “service to the broadcasting industry and community at large.” Cole was inducted into the Broadcasting+Cable Hall of Fame with the Class of 2023, and the Iowa Business Hall of Fame with the Class of 2024.

We believe that Mr. Cole’s extensive experience as a senior television broadcasting executive, coupled with his long and varied service on that industry’s governance bodies, makes him well-suited to serve as a director of the Company.

Dr. Diya Das, 47, was appointed to the Company’s board effective January 1, 2025, and is Dean of the Mario J. Gabelli School of Business at Roger Williams University. Prior to this appointment, she served as Associate Dean of the College of Business at Bryant University as well as the Chair of the Management department. She completed her Ph.D. from Whitman School of Management at Syracuse University. Her research explores complex identity negotiations and identifications under conditions of globalization of work. She has published many articles in various prestigious journals including ones in *Human Relations*, *Journal of Organizational Behavior* and *International Journal of Human Resource Management*. In 2007, she received the Carolyn Dexter Best International Paper for her research on outsourced call centers in India from the Organizational Behavior division of the Academy of Management. Her teaching interests are in the fields of Leadership, Organizational Behavior, Human Resource Management and International Business. She was also a Visiting Professor for International Organizational Behavior at Aalto University in Finland. Dr. Das serves on the Steering Committee of the Women Administrators of Management Education group of AACSB. She also served on the Board of the Women’s Fund of Rhode Island and was the Mayor’s appointed member for the Equal Pay Task Force for the City of Providence from 2016-2019.

We believe that Dr. Das’s experience in business management, coupled with her service in education, makes her well-suited to serve as a director of the Company.

Vote Required

Under our bylaws, directors are elected by plurality vote. This means that the four director nominees receiving the highest number of votes cast in favor of their election will be elected to our Board. You may vote “for” or “withhold” from any one or more of the nominees. Votes that are withheld will have no effect on the results of the election of directors. Except where authority to vote for nominees has been withheld, it is intended that the signed proxies received pursuant to this solicitation will be voted “FOR” the nominees named above. Broker non-votes are not counted as votes cast for the purpose of electing directors and therefore will have no effect on the outcome of the vote.

THE BOARD RECOMMENDS A VOTE “FOR” THE ELECTION OF EACH NOMINEE.

PROPOSAL NO. 2

RATIFICATION OF APPOINTMENT OF INDEPENDENT PUBLIC ACCOUNTING FIRM

This is the sixth year for which the Board has appointed Moss Adams LLP to serve as the Company's independent public accounting firm. We are asking our stockholders to ratify the selection of Moss Adams LLP for 2025. In accordance with our governance principles, the Board believes that this is consistent with the best governance practices as an opportunity for stockholders to provide direct feedback to the Board on this important engagement. If our stockholders do not ratify the selection of Moss Adams LLP, the Board will reconsider the matter.

Representatives of Moss Adams LLP are expected to be available at the Annual Meeting, with the opportunity to make a statement, if so desired, and to answer appropriate questions from the meeting attendees.

Audit Fees

The aggregate fees billed by Moss Adams LLP for professional services rendered for the audits of our consolidated financial statements were approximately \$34,000 for 2024 and \$32,000 for 2023.

Audit-Related Fees

There were no fees billed to the Company by Moss Adams LLP in 2024 and 2023 for assurance and related services in connection with the performance of the audit of our financial statements, or the performance of a review of our financial statements, which are not reported as audit fees above.

Tax Fees

Moss Adams LLP billed us \$9,000 for 2023 tax compliance during 2024. The 2024 tax compliance fee will be \$9,900.

Other Fees

No fees were billed to the Company by Moss Adams LLP in 2024 or 2023 for services other than as set forth above.

Required Vote

The ratification of the selection of Moss Adams LLP as the Company's independent public accounting firm requires the affirmative vote of a majority of the votes cast on the matter. Abstentions are not deemed to be votes cast and will not have any effect on the vote regarding this proposal.

THE BOARD RECOMMENDS THAT THE STOCKHOLDERS VOTE "FOR" THE RATIFICATION OF MOSS ADAMS LLP AS THE COMPANY'S INDEPENDENT PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2025.

GOVERNANCE OF CIBL

Executive Officers

Mario J. Gabelli, 82, has served as Executive Chairman since February 2020 and is the Company's principal executive officer. He has served as a director of the Company since its spin-off from LICT in 2007, and his full biography is set forth on page 4, above. Mr. Gabelli has received no compensation as Executive Chairman during 2024 and 2023. An expense account in the annual amount of \$60,000 was authorized by the Board on February 3, 2020, for the use of the Executive Chairman. During 2024, Mr. Gabelli received no additional compensation, other than his directors' fees. In 2024, he also did not take any of the \$60,000 expense account authorized by the Board.

Kenneth D. Masiello, 65, has served as the Company's Chief Financial Officer and Secretary since November 2022. Mr. Masiello is a Certified Public Accountant. Prior to his employment with the Company, Mr. Masiello was most recently the Chief Accounting Officer at Associated Capital Group, Inc. (NYSE: AC) from March 2019 through March 2022. Associated Capital Group, Inc. is an investment manager in equity event-driven strategies across a range of risk and event arbitrage portfolios where it earns management and incentive fees from its advisory activities. Prior to joining Associated Capital Group, Inc. he was at GE Capital for 18 years, most recently as Controller with GE Equity, where he had financial regulatory reporting responsibilities for the alternative asset portfolio.

We do not have an employment agreement with Mr. Masiello. During 2024 and 2023, Mr. Masiello received \$125,000 each year as compensation for services provided to the Company as Chief Financial Officer and Secretary. In addition to these payments, he received profit sharing and other benefits.

Board of Directors

The Board has determined that three of the Board members, Mr. Cole, Mr. Dolan and Dr. Das are considered independent under the listing standards of the New York Stock Exchange. During 2024, our Board held four formal meetings. The Company does not have a policy regarding the attendance of directors at the Annual Meeting.

Each of our directors currently receives an annual retainer of \$90,000 and per-meeting fees of \$3,000 for regular and special meetings attended in person or by visual conferencing service, and \$1,000 attendance at telephonic meetings. Total director's compensation for 2024 was:

Mario J. Gabelli	\$102,000
Robert E. Dolan	102,000
Raymond H. Cole	102,000
Total	<u>\$306,000</u>

Dr. Das did not receive any compensation in 2024 as she was appointed to the Board on January 1, 2025.

Currently, we do not have a stock option plan in favor of any director, officer, consultant or employee of the Company. During our fiscal year ended December 31, 2024, there were no options granted to, or options exercised by our executive officers or directors and there were no equity awards outstanding.

Except as set forth herein, there are no other arrangements or plans in which we provide pension, retirement or similar benefits for directors. We have no material bonus or profit-sharing plans pursuant to which cash or non-cash compensation is or may be paid to our directors.

SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS, DIRECTORS, NOMINEES AND EXECUTIVE OFFICERS

The following table provides information on the beneficial ownership of our Shares as of April 15, 2025, by:

- each person, or group of affiliated persons, known to us to beneficially own more than 5% of our outstanding Shares;
- each director, each nominee for election as a director, and each of our named executive officers; and
- all of our directors and executive officers as a group.

Unless otherwise indicated, each of the beneficial owners listed has, to our knowledge, sole voting and investment power with respect to the indicated Shares. As of the record date, April 15, 2025, there were 11,672 Shares of the Company’s stock outstanding.

Name of Beneficial Owner	Amount and Nature of Beneficial Ownership	Percent of Class
Mario J. Gabelli	153.00 ⁽¹⁾	1.3%
Raymond H. Cole	0	0
Dr. Diya Das	0	0
Robert E. Dolan	4	<1%
All Directors and Officers as a Group	157	1.3%
Marc Gabelli	1,102	9.4%
Matthew Gabelli	1,102	9.4%
Michael Gabelli	1,102	9.4%
Salvatore Muoio	653.52	5.6%
Elisa M. Wilson	1,102	9.4%

The address for each of our directors and executive officers is c/o CIBL, Inc., 165 West Liberty Street, Suite

(1) Represents 145 Shares owned by Mr. Gabelli through a 401(k) Savings Plan, and 8 Shares owned directly.

(2) Consists of 16.52 Shares owned directly by Mr. Muoio, 635 Shares owned by investment funds of which S. Muoio & Co. LLC is the general partner or investment manager, and 2 Shares owned by S. Muoio & Co. LLC Profit Sharing Plan. Mr. Muoio is the managing member of S. Muoio & Co. LLC. Mr. Muoio disclaims beneficial ownership of the Shares owned by such investment funds, except for his interest therein.

COMMUNICATIONS WITH THE BOARD OF DIRECTORS

Any stockholder desiring to send a communication to the Board, or any individual director, may forward such communication to the Company’s address set out on the Notice of Meeting. Such communications will be forwarded to the Board or the individual director.

WHERE YOU CAN FIND MORE INFORMATION

CIBL does not file periodic reports such as Forms 10-Q and 10-K with the SEC. CIBL posts substantial and detailed periodic financial and other information on its website at www.cibline.com. CIBL has also posted or will soon post to its website audited financial results for the fiscal year ended December 31, 2024. You are encouraged to review the financial and other information posted on CIBL's website before voting your Shares or returning your proxy card in the enclosed envelope.

OTHER BUSINESS

Management knows of no other matters that will properly be, or are likely to be, brought before the Annual Meeting other than those described in this Proxy Statement.

By Order of the Board of Directors
Kenneth D. Masiello
Chief Financial Officer

Dated: April 28, 2025

