

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS THIRD QUARTER 2014 FINANCIAL RESULTS

Reno, NV – November 7, 2014 – CIBL, Inc. (“CIBL” or “the Company”; OTC Pink ®: CIBY) announced results for the third quarter of 2014. See Attachments A and B.

Summary

At September 30, 2014, CIBL held \$24.7 million in liquid assets less income taxes payable (\$25.4 million in cash and equivalents less an estimated tax liability of \$0.7 million) or \$1,366 per share. In addition, the company owns 40.6% (164,307 common shares) of ICTC Group, Inc. (“ICTG”; OTC Pink ®: ICTG); 10,000 shares of Solix Inc. (a private outsourcing firm that provides, among other services, billing and collection for the telecommunications industry); and a \$0.2 million note receivable from LICT Corporation.

Shareholder Initiatives

On January 8, 2014, CIBL completed a modified Dutch Auction in which it acquired 2,286 of our common shares for \$3.0 million, or \$1,300 per share. In addition, since the Auction ended, we acquired 1,189 shares in the open market at an average price of \$1,343 per share or \$1.6 million in total. We currently have 18,105 shares outstanding.

The Board of Directors of CIBL continues to evaluate strategic alternatives for the company.

ICTC Group, Inc.

As noted above, CIBL owns 40.6% of ICTC’s outstanding shares, and a Voting Rights Agreement which was effective April 11, 2013 brought the Company’s voting interest in ICTC to 51.3%. As a result, as of that date CIBL began reporting ICTC results on a consolidated basis. To help clarify these accounting dynamics, in the Attachments, we provide a table that shows CIBL’s results on an ongoing basis, the results of ICTC for the relevant period, and the consolidated data reflecting the acquisition of voting control of ICTC by CIBL.

Earnings Per Share

During the third quarter in 2014, the net income attributable to CIBL was \$56,000, or \$3.10 per share. This amount included \$71,000 reduction in the company’s income tax provision relating to gains on the sales of CIBL’s broadcast television stations. The sales were recognized in September 2013.

During the third quarter in 2013, the net income attributable to CIBL was \$14,470,000, or \$668.94 per share. This amount included net gains on the sale of CIBL’s TV Stations of \$14,524,000, or \$671.44 per share, and CIBL’s share of the operations of the TV Stations until the date of sale of a net loss of \$27,000, or \$1.27 per share.

Accordingly, excluding activity associated the company’s investment in the previously owned broadcast television stations, CIBL recorded a net loss of \$14,000 or \$0.73 per share, in the third quarter of 2014 as compared to a net loss of \$27,000, or \$1.23 per share in the third quarter of 2013.

Information on ICTC can be obtained on its website www.ictcgroup.net, and information on CIBL can be obtained on our website: www.ciblinc.com.

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This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in telecommunications services and television broadcasting. CIBL is listed on the Pink Sheets[®] under the symbol CIBY.

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CIBL has retained LICT Corporation
to provide it with administrative and management services
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Release: 14-6

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
In Thousands

Attachment A
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	Three Months Ended September 30,					
	2014			2013		
	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations
Revenues	\$25	\$953	\$953	\$43	\$921	\$964
Costs and expenses:						
Cost of revenue, excluding depreciation	--	457	457	--	383	383
General and administrative costs of operations	75	132	207	50	114	164
Corporate office expenses	67	62	104	101	126	227
Depreciation	--	151	151	--	185	185
Total Expenses	<u>142</u>	<u>802</u>	<u>919</u>	<u>151</u>	<u>808</u>	<u>959</u>
Operating Income(Loss)	<u>(117)</u>	<u>151</u>	<u>34</u>	<u>(108)</u>	<u>113</u>	<u>5</u>
Other income (expense):						
Investment income	2	75	77	7	44	51
Interest expense	--	(35)	(35)	--	(33)	(33)
Equity in earnings of affiliated companies	83	106	106	4,760	96	4,795
Pre-tax gains on sales of Capital and Coronet	--	--	--	17,578		17,578
Total Other Income	<u>85</u>	<u>146</u>	<u>148</u>	<u>22,345</u>	<u>107</u>	<u>22,391</u>
Net Income before income taxes	(32)	297	182	22,237	220	22,396
Income tax expense	<u>88</u>	<u>(92)</u>	<u>(4)</u>	<u>(7,767)</u>	<u>(68)</u>	<u>(7,835)</u>
Net Income	<u>56</u>	<u>205</u>	<u>178</u>	<u>14,470</u>	<u>152</u>	<u>14,561</u>
Non-controlling interest	-		(122)	--	--	(91)
Net Income attributable to CIBL, Inc.	<u>\$56</u>	<u>\$205</u>	<u>\$56</u>	<u>\$14,470</u>	<u>\$152</u>	<u>\$14,470</u>
Shares Outstanding:						
Weighted average			18,620			21,634
At end of period			18,105			21,618
Earnings Per Share:						
Net Income			\$9.64			\$673.14
Net income per share attributable to CIBL Inc.			\$3.10			\$668.94
Analysis of Earnings Per Share						
Net Contribution on ICTC Group Inc.			\$2.85			\$1.76
Corporate Activities – Net On Going Operations			(3.58)			(2.99)
Net after-tax gains from sales of TV Stations			(.73)			(1.23)
Equity in Earnings of TV Stations, prior to sale			3.83			671.44
Net income attributable to CIBL Inc.			<u>\$.10</u>			<u>(1.27)</u>
			<u>\$3.10</u>			<u>\$668.94</u>

Nine Months Ended September 30,

	2014			2013		
	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations
Revenues	\$75	\$2,903	\$2,903	\$128	\$1,794	\$1,922
Costs and expenses:						
Cost of revenue, excluding depreciation	--	1,363	1,363	--	768	768
General and administrative costs of operations	225	452	677	150	208	358
Corporate office expenses	223	189	337	228	241	469
Depreciation	--	463	463	--	349	349
Total Expenses	448	2,467	2,840	378	1,566	1,944
Operating Income(Loss)	(373)	436	63	(250)	228	(22)
Other income (expense):						
Investment income	20	197	217	39	72	111
Interest expense	--	(105)	(105)	--	(61)	(61)
Equity in earnings of affiliated companies	239	333	333	4,947	193	5,023
Pre-tax gains on sales of Capital and Coronet	--	--	--	17,578	--	17,578
Total Other Income	259	425	445	22,564	204	22,650
Net Income before income taxes	(114)	861	508	22,314	432	22,628
Income tax expense	129	(272)	(143)	(7,794)	(139)	(7,933)
Net Income	15	589	365	14,520	293	14,695
Non-controlling interest	--	--	(350)	--	--	(175)
Net Income attributable to CIBL, Inc.	\$15	\$589	\$15	\$14,520	\$293	\$14,520
Shares Outstanding:						
Weighted average			19,174			21,918
At end of period			18,105			21,618
Earnings Per Share:						
Net Income			\$19.06			\$679.27
Net income per share attributable to CIBL			\$0.82			\$671.25
Analysis of Earnings Per Share						
Net Contribution on ICTC Group Inc.			\$7.93			\$5.56
Corporate Activities – Net			(10.83)			(6.12)
On Going Operations			(2.90)			(0.56)
Net after-tax gains from sales of TV Stations			3.72			671.44
Equity in Earnings of TV Stations, prior to sale			--			0.37
Net income attributable to CIBL, Inc.			\$0.82			\$671.25

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
In Thousands

Attachment B

September 30, 2014

	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations	Dec. 31, 2013	Sept. 30, 2013
ASSETS					
Current Assets					
Cash and cash equivalents	\$25,380	\$2,801	\$28,181	\$24,918	\$31,775
Accounts receivable	25	360	360	296	326
Funds due for stimulus broadband project	--	435	435	--	--
Amounts due from sale of broadcasting interests	13	--	13	11,026	11,147
Other current assets	--	291	291	329	518
Total Current Assets	25,418	3,887	29,280	35,569	43,766
Telecommunications Plant & Equipment					
Cost	--	23,650	23,650	23,382	23,484
Accumulated depreciation	--	(17,020)	(17,020)	(16,585)	(17,437)
Net	--	6,630	6,630	6,797	6,047
Investments in affiliated entities accounted for under the equity method of accounting	4,261	1,703	1,703	1,646	1,540
Other investments	319	244	563	779	1,175
Goodwill	--	1,772	1,772	1,772	1,772
	\$29,998	\$14,236	\$39,948	\$47,563	\$54,300
LIABILITIES AND STOCKHOLDER'S EQUITY					
Current Liabilities					
Accounts payable and accrued expenses	\$45	\$294	\$314	\$1,233	\$1,855
Income tax payable	665	154	819	27	6,053
Deferred income taxes	--	--	--	3,339	--
Other current liabilities	--	295	295	253	253
Current portion of long-term debt	--	18	18	18	--
Total Current Liabilities	710	761	1,446	4,870	8,161
Long-term debt	--	2,541	2,541	2,555	2,277
Deferred income taxes	203	2,261	2,464	2,401	5,749
Construction deposits	--	63	63	65	90
Total Liabilities	913	5,626	6,514	9,891	16,277
Stockholders' Equity					
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 18,105, 21,580, and 21,618 outstanding	--	--	--	--	--
Capital contribution	3,862	1,760	3,099	3,100	3,105
Retained earnings	32,973	6,850	32,973	32,958	33,336
Treasury stock 7,010, 3,535, and 3,496; shares, at cost	(7,750)	--	(7,750)	(3,159)	(3,087)
Total CIBL, Inc. Stockholders' Equity	29,085	8,610	28,322	32,899	33,354
Non-controlling interest	--	--	5,112	4,773	4,669
Total Stockholders' Equity	29,085	8,610	33,434	37,672	38,023
Total Liabilities and Stockholders' Equity	\$29,998	\$14,236	\$39,948	\$47,563	\$54,300