

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS SECOND QUARTER 2014 FINANCIAL RESULTS

Reno, NV – August 13, 2014 – CIBL, Inc. (“CIBL” or “the Company”; OTC Pink ®: CIBY) announced results for the second quarter of 2014. See Attachments A and B.

Summary

At June 30, 2014, CIBL held \$26.0 million in liquid assets less income taxes payable (estimated at \$1.6 million) or \$1,360 per share. In addition, the company owns 40.6% (164,307 common shares) of ICTC Group, Inc. (“ICTG”; OTC Pink ®: ICTG); 10,000 shares of Solix Inc. (a private outsourcing firm that provides, among other services, billing and collection for the telecommunications industry); and a \$0.3 million note receivable from LICT Corporation.

Dutch Auction

On January 8, 2014, CIBL completed a modified Dutch Auction in which we acquired 2,286 of our common shares for \$3.0 million, or \$1,300 per share. In addition, since the Auction ended, we acquired 185 shares in the open market. We currently have 19,109 shares outstanding.

ICTC Group, Inc.

As noted above, CIBL owns 40.6% of ICTC’s outstanding shares, and a Voting Rights Agreement which was effective April 11, 2013 brought the Company’s voting interest in ICTC to 51.3%. As a result, as of that date CIBL began reporting ICTC results on a consolidated basis. To help clarify these accounting dynamics, we provide a table that shows CIBL’s results on an ongoing basis, the results of ICTC for the relevant period, and the consolidated data reflecting the acquisition of voting control of ICTC by CIBL.

Earnings Per Share

During the Second Quarter in 2014, the net loss attributable to CIBL was \$28,000, or \$1.50 per share, as compared to net income \$40,000 or \$1.82 per share in the Second Quarter of 2013. The following provides an after-tax analysis of CIBL’s earnings per share over these periods:

	2014	2013
Earnings of ICTC Group, Inc.	\$2.56	\$1.82
Corporate Activities - Net	(4.06)	(1.28)
On-Going Operations	(1.50)	0.54
Earnings of Discontinued Operations:		
TV Stations (a)	--	1.28
Reported Earnings (Losses) Per Share	<u>(\$1.50)</u>	<u>\$1.82</u>

(a) On September 17, 2013, CIBL sold its interests in two broadcast TV Stations.

The net loss from Corporate Activities increased from \$1.28 per share in 2013 to \$4.06 per share in 2014 due to the absence, in 2014, of certain managements fee income from the broadcast TV Stations of \$43,000 (pre-tax) and certain shareholder related expenses of approximately \$37,000 (pre-tax) in 2014.

The Board of Directors of CIBL continues to evaluate alternatives for the company.

Information on ICTC can be obtained on its website www.ictcgroup.net, and information on CIBL can be obtained on our website: www.ciblinc.com.

* * * *

This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with subsidiaries in telecommunications services and television broadcasting. CIBL is listed on the Pink Sheets[®] under the symbol CIBY.

Contact: Robert E. Dolan
CIBL has retained LICT Corporation
to provide it with administrative and management services
(775) 664-3700
Release: 14-5

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
In Thousands

Attachment A
Page 1 of 2

	Three Months Ended June 30,					
	2014			2013		
	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations
Revenues	\$25	\$1,020	\$1,020	\$42	\$873	\$915
Costs and expenses:						
Cost of revenue, excluding depreciation	--	480	480	--	385	385
General and administrative costs of operations	--	172	172	--	94	94
Corporate office expenses	171	61	207	107	115	222
Depreciation	--	155	155	--	164	164
Total Expenses	<u>171</u>	<u>868</u>	<u>1,014</u>	<u>107</u>	<u>758</u>	<u>865</u>
Operating Income(Loss)	<u>(146)</u>	<u>152</u>	<u>6</u>	<u>(65)</u>	<u>115</u>	<u>50</u>
Other income (expense):						
Investment income	12	59	71	21	29	50
Interest expense	--	(36)	(36)	--	(28)	(28)
Equity in earnings of affiliated companies	<u>80</u>	<u>115</u>	<u>115</u>	<u>107</u>	<u>97</u>	<u>148</u>
Total Other Income	<u>92</u>	<u>138</u>	<u>150</u>	<u>128</u>	<u>98</u>	<u>170</u>
Net Income before income taxes	(54)	290	156	63	213	220
Income tax expense	<u>26</u>	<u>(94)</u>	<u>(68)</u>	<u>(23)</u>	<u>(71)</u>	<u>(95)</u>
Net Income	<u>(28)</u>	<u>196</u>	<u>88</u>	<u>40</u>	<u>142</u>	<u>125</u>
Non-controlling interest	-		(116)	--	--	(85)
Net Income attributable to CIBL, Inc.	<u><u>(\$28)</u></u>	<u><u>\$196</u></u>	<u><u>(\$28)</u></u>	<u><u>\$40</u></u>	<u><u>\$142</u></u>	<u><u>\$40</u></u>
Weighted average shares outstanding			19,237			22,088
Earnings Per Share:						
Net Income			\$4.54			\$5.68
Net income per share attributable to CIBL Inc.			(\$1.50)			\$1.82

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
In Thousands

Attachment A
Page 2 of 2

Six Months Ended June 30,

	2014			2013		
	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations
Revenues	\$50	\$1,950	\$1,950	\$85	\$873	\$958
Costs and expenses:						
Cost of revenue, excluding depreciation	--	906	906	--	385	385
General and administrative costs of operations	--	320	320	--	94	94
Corporate office expenses	306	127	383	227	115	222
Depreciation	--	312	155	--	164	164
Total Expenses	306	1,665	1,921	227	760	985
Operating Income(Loss)	(256)	285	29	(142)	115	(27)
Other income (expense):						
Investment income	18	122	140	32	29	61
Interest expense	--	(70)	(70)	--	(28)	(28)
Equity in earnings of affiliated companies	156	227	227	188	97	228
Total Other Income	174	279	297	220	98	261
Net Income before income taxes	(82)	564	326	78	213	234
Income tax expense	41	(180)	(139)	(27)	(71)	(98)
Net Income	(41)	384	187	51	142	136
Non-controlling interest	-	-	(228)	--	--	(85)
Net Income attributable to CIBL, Inc.	(\$41)	\$384	(\$41)	\$51	\$142	\$51
Weighted average shares outstanding			19,455			22,088
Earnings Per Share:						
Net Income			\$9.56			\$6.11
Net income per share attributable to CIBL			(\$2.15)			\$2.25

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
In Thousands

Attachment B

June 30, 2014

	CIBL, Inc.	ICTC Group Inc.	Combined – Net of Eliminations	Dec. 31, 2013	June 30, 2013
ASSETS					
Current Assets					
Cash and cash equivalents	\$27,565	\$2,548	\$30,113	\$24,918	\$2,668
Short-term investments	--	--	--	--	17,421
Accounts receivable	26	371	371	296	277
Funds due for stimulus broadband project	--	436	436	--	--
Amounts due from sale of broadcasting interests	13	--	13	11,026	--
Other current assets	8	239	247	329	272
Total Current Assets	27,612	3,594	31,180	35,569	20,638
Telecommunications Plant & Equipment					
Cost	--	23,401	23,401	23,382	23,003
Accumulated depreciation	--	(16,897)	(16,897)	(16,585)	(17,251)
Net	-	6,504	6,504	6,797	5,752
Investments in affiliated entities accounted for under the equity method of accounting	4,179	1,734	1,734	1,646	1,615
Other investments	391	245	636	779	1,405
Goodwill	--	1,772	1,772	1,772	1,772
	\$32,182	\$13,849	\$41,826	\$47,563	\$31,182
LIABILITIES AND STOCKHOLDER'S EQUITY					
Current Liabilities					
Accounts payable and accrued expenses	\$88	\$181	\$243	\$1,233	\$263
Income tax payable	1,552	80	1,632	27	88
Deferred income taxes	--	--	--	3,339	--
Other current liabilities	--	274	274	253	246
Current portion of long-term debt	--	18	18	18	--
Total Current Liabilities	1,640	553	2,167	4,870	597
Long-term debt	--	2,564	2,546	2,555	2,277
Cumulative losses in excess of investment in equity method affiliated entity	--	--	--	--	389
Deferred income taxes	172	2,282	2,455	2,401	1,757
Construction deposits	--	63	63	65	43
Deferred Broadband Program Grant	--	--	--	--	340
Total Liabilities	1,812	5,444	7,230	9,891	7,666
Stockholders' Equity					
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 19,109, 21,580, and 21,667 outstanding	--	--	--	--	--
Capital contribution	3,862	1,760	3,099	3,100	3,105
Retained earnings	32,917	6,645	32,917	32,958	18,866
Treasury stock 6,006, 3,535, and 3,448; shares, at cost	(6,410)	--	(6,410)	(3,159)	(3,033)
Total CIBL, Inc. Stockholders' Equity	30,369	8,405	29,606	32,899	19,938
Non-controlling interest	--	--	4,990	4,773	4,578
Total Stockholders' Equity	30,369	8,405	34,596	37,672	23,516
Total Liabilities and Stockholders' Equity	\$32,182	\$13,849	\$41,826	\$47,563	\$31,182