

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS PRELIMINARY FOURTH QUARTER 2015 FINANCIAL RESULTS

Reno, NV – February 18, 2016 – CIBL, Inc. (“CIBL” or the “Company”; OTC Pink ®: CIBY) announces preliminary, unaudited results for the fourth quarter of 2015. See Attachments A and B.

Summary - At December 31, 2015, CIBL held \$23.6 million in liquid assets or \$1,334 per share, based on the 17,725 shares outstanding at that date. In addition, the company owns 166,556 common shares of ICTC Group, Inc. (“ICTC”; OTC Pink ®: ICTG), or 43.5% of the shares outstanding, and has voting control through a voting rights agreement with our Chairman; and 10,000 shares of Solix Inc., a private outsourcing firm that provides, among other services, billing and collection for the telecommunications industry.

Fourth Quarter and Full Year Results- During the fourth quarter of 2015, the net loss attributable to CIBL was \$82,000 or \$4.63 per share, as compared to \$63,000, or \$3.46 per share in the fourth quarter of 2014. Significant items the fourth quarter results are:

- The net after-tax cost of CIBL’s corporate activities was \$89,000, or \$4.99 per share, in 2015 and \$85,000, or \$4.67 per share, in 2014.
- In 2015, net income from CIBL’s ownership in ICTC was \$17,000, or \$0.94 per share, and in 2014 net income from ICTC was \$18,000, or \$1.02 per share.

For the full year of 2015, the net loss attributed to CIBL was \$9,000 or \$0.51 per share as compared to a net loss of \$48,000 or \$2.54 per share for the full year ended December 31, 2014. Significant items in the full year results are:

- The net after-tax cost of CIBL’s corporate activities was \$283,000, or \$15.80 per share, as compared to 292,000 or \$15.46 per share in 2014.
- In 2015, net income from CIBL ownership of ICTC was \$212, 000 or \$11.84 per share as compared to \$170,000 or \$9.02 per share in 2014.

Corporate Development- In the fourth quarter of 2015, CIBL added Gary Julien as Vice President – Corporate Development to assist in developing and executing our strategic initiatives. Gary brings experience in corporate finance, with a background in mergers and acquisitions.

In addition, Gary is working on CIBL’s previously announced special purpose acquisition company (“SPAC”), PMV Acquisition Corp., whose Registration Statement is on file with the Securities and Exchange Commission.

Share Repurchases - During the year ended December 31, 2015, the Company acquired 380 of its shares at an average price of \$1,336 per share. Since its spin-off from LICT Corporation in 2007, CIBL has repurchased 7,389 of its shares for a total of \$8.3 million, or an average price of \$1,118 per share.

Information on ICTC can be obtained on its website, www.ictcgroup.net, and information on CIBL can be obtained on our website: www.ciblinc.com.

* * * *

This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with interests in telecommunications operations. CIBL is listed on OTC Pink[®] under the symbol CIBY.

Contact: Robert E. Dolan
 (775) 664-3700
 Release: 16-01

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations (A) (B)

Attachment A

	Three Months Ended December 31,					
	2015			2014		
	CIBL, Inc.	+ ICTC =	Consolidated	CIBL, Inc.	+ ICTC. =	Consolidated
(000's, except share data)						
Revenues	\$--	\$1,041	\$1,041	\$25	\$1,160	\$1,160
Costs and expenses:						
Cost of revenue, excluding depreciation	--	486	486	--	551	551
General and administrative costs of operations	--	204	204	--	239	239
Corporate office expenses	139	97	236	158	69	202
Depreciation	--	238	238	--	339	339
Total Expenses	139	1,024	1,164	158	1,198	1,331
Operating Income(Loss)	(139)	16	(123)	(133)	(38)	(171)
Other income (expense):						
Investment income	7	5	12	2	63	65
Interest expense	--	(23)	(23)	--	(35)	(35)
Equity in earnings of affiliated companies	26	100	100	29	96	96
Gain on sale of broadcast television stations	--	--	--	--	--	--
Total Other Income	33	82	89	31	124	126
Net income(loss) before income taxes	(107)	98	(34)	(102)	86	(45)
Income tax benefit (expense)	24	(37)	(13)	39	(16)	23
Net Income	(73)	61	(47)	(63)	70	(22)
Non-controlling interest	--	--	(35)	--	--	(41)
Net income(loss) attributable to CIBL, Inc.	(\$82)	\$61	(\$82)	(\$63)	\$70	(\$63)
Shares Outstanding:						
Weighted average			17,795			18,105
At end of period			17,725			18,105
Earnings Per Share:						
Net income			(\$2.68)			(\$1.20)
Net loss per share attributable to CIBL Inc.			(\$4.63)			(\$3.47)
Analysis of Earnings Per Share						
Net Contribution of ICTC Group Inc.			\$0.94			\$1.02
CIBL Corporate Activities – Net			(4.99)			(4.67)
Gain on Sale of Broadcast Television Stations			(0.52)			0.18
Nevada PMV Activities - Net			(0.06)			--
Net loss per share attributable to CIBL Inc.			(\$4.63)			(\$3.47)

(A) The above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the "Consolidated – Net of Eliminations" column presented above.

(B) Unaudited

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations (A) (B)

Attachment A

Year Ended December 31,

	2015			2014		
	CIBL, Inc.	+ ICTC =	Consolidated	CIBL, Inc.	+ ICTC =	Consolidated
(000's except share data)						
Revenues	\$--	\$4,020	\$4,020	\$100	\$4,063	\$4,063
Costs and expenses:						
Cost of revenue, excluding depreciation	--	1,859	1,859	--	1,916	1,916
General and administrative costs of operations	--	725	725	--	689	689
Corporate office expenses	453	385	838	606	258	764
Depreciation	--	897	897	--	802	802
Total Expenses	453	3,865	4,318	606	3,665	4,171
Operating Income(Loss)	(453)	154	(299)	(506)	368	(108)
Other income (expense):						
Investment income	20	599	619	22	260	282
Interest expense	--	(113)	(113)	--	(140)	(140)
Equity in earnings of affiliated companies	336	378	378	268	429	429
Gain on sale of broadcast television stations	35	--	35	--	--	--
Total Other Income	391	864	919	290	549	571
Net income(loss) before income taxes	(62)	1,018	620	(216)	947	463
Income tax benefit (expense)	53	(233)	(180)	168	(288)	(120)
Net Income	(9)	785	440	(48)	659	343
Non-controlling interest	--	--	(449)	--	--	(391)
Net income(loss) attributable to CIBL, Inc.	(\$9)	\$785	(\$9)	\$48	\$659	(\$48)
Shares Outstanding:						
Weighted average			17,923			18,904
At end of period			17,725			18,105
Earnings Per Share:						
Net income			\$24.52			\$18.14
Net loss per share attributable to CIBL Inc.			(\$0.51)			(\$2.54)
Analysis of Earnings Per Share						
Net Contribution of ICTC Group Inc.			\$11.84			\$9.02
CIBL Corporate Activities – Net			(15.80)			(15.46)
Gain on Sale of Broadcast Television Stations			3.51			3.90
Nevada PMV Activities - Net			(0.06)			--
Net loss per share attributable to CIBL Inc.			(\$0.51)			(\$2.54)

(A) The above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the "Consolidated – Net of Eliminations" column presented above.

(B) Unaudited

CIBL, Inc. and Subsidiaries
Condensed Balance Sheets of CIBL, Inc. (A) (B)

Attachment B

	December 31,	
	2015	2014
(000's except share data)		
ASSETS		
Current Assets		
Cash and cash equivalents	\$3,685	\$24,638
United States Treasury Bills	19,986	--
Accounts receivable	--	25
Amounts due from sale of broadcasting interests	--	13
Prepaid income taxes	305	137
Other current assets	25	23
Total Current Assets	24,001	24,836
Investments in affiliated entities accounted for under the equity method of accounting (ICTC Group Inc.)	4,683	4,290
Other assets	296	245
Total Assets	\$28,983	\$29,371
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts payable and accrued expenses	\$132	\$49
Income tax payable	--	87
Total Current Liabilities	132	136
Deferred income taxes	340	213
Total Liabilities	472	349
Stockholders' Equity		
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 17,725 and 18,105 outstanding	--	--
Capital contribution	3,862	3,862
Retained earnings	32,901	32,910
Treasury stock 7,390 and 7,010 shares, at cost	(8,258)	(7,750)
Total Stockholders' Equity	28,505	29,022
Total Liabilities and Stockholders' Equity	\$28,983	\$29,371

(A) Data Excludes ICTC Group Inc.

(B) Unaudited

CIBL, Inc. and Subsidiaries
Condensed Balance Sheets of CIBL, Inc. (A)

Attachment B

	December 31, 2015			December 31, 2014
	CIBL	+ ICTC =	Consolidated	
(000's except share data)				
ASSETS				
Current Assets				
Cash and cash equivalents	\$3,685	\$3,016	\$6,701	\$26,783
United States Treasury Bills	19,986	--	19,986	--
Accounts receivable	--	551	551	470
Funds due for stimulus broadband project	--	--	--	481
Amounts due from sale of broadcasting interests	--	--	--	13
Prepaid income taxes	305	--	305	225
Deferred income taxes	--	93	93	83
Other current assets	25	440	465	218
Total Current Assets	24,001	4,100	28,101	28,273
Telecommunications Plant & Equipment				
Cost	3	23,012	23,015	22,319
Accumulated depreciation	--	(16,229)	(16,229)	(15,730)
Net	3	6,783	6,786	6,589
Investments in affiliated entities accounted for under the equity method of accounting				
	4,683	1,854	1,854	1,798
Other assets	296	345	641	491
Goodwill	--	1,772	1,772	1,772
Total Assets	\$28,983	\$14,854	\$39,154	\$38,923
LIABILITIES AND STOCKHOLDER'S EQUITY				
Current Liabilities				
Accounts payable and accrued expenses	\$132	\$83	\$215	\$197
Income tax payable	--	127	127	87
Other current liabilities	--	332	332	340
Current portion of long-term debt	--	24	24	18
Total Current Liabilities	132	566	698	642
Long-term debt	--	2,721	2,721	2,537
Deferred income taxes	340	2,494	2,834	2,690
Construction deposits	--	32	32	32
Total Liabilities	472	5,813	6,285	5,901
Stockholders' Equity				
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 17,725 and 18,105 outstanding	--	--	--	--
Capital contribution	3,862	1,760	3,111	3,116
Retained earnings	32,901	7,705	32,901	32,910
Treasury stock 7,390 and 7,010 shares, at cost	(8,258)	(424)	(8,258)	(7,750)
Total CIBL, Inc. Stockholders' Equity	28,505	9,041	27,754	28,276
Non-controlling interest	6	--	5,115	4,746
Total Stockholders' Equity	28,511	9,041	32,869	33,022
Total Liabilities and Stockholders' Equity	\$28,983	\$14,854	\$39,154	\$38,923

(A) Unaudited