

**CIBL, Inc.**

**ANNUAL MEETING of  
SHAREHOLDERS**

**May 26, 2016**

# Notice

This presentation contains forward-looking statements. These forward-looking statements are based upon a number of factors, including but not limited to assumptions, forecasts and estimates regarding the economy and financial markets, the company's businesses, and the effects of regulation on the company. As a result, such information is subject to uncertainties, risks and inaccuracies, which could be material. Reference is also made to disclosure concerning forward-looking information in documents posted on the company's website.

# History

- ❖ **Inception - On November 19, 2007, CIBL Inc. was spun-off from LICT Corporation.**
- ❖ **CATV Sale - On May 31, 2010, CIBL sold its Kansas CATV operation for \$2.1 million before taxes.**
- ❖ **Cellular Interest – On May 9, 2012, CIBL sold its New Mexico cellular interests for \$32 million.**
- ❖ **ICTC Group Inc. - In 2012 CIBL acquired 161,522 shares of ICTC Group Inc. Class A Common Stock from ICTC for \$3.7 million.**
- ❖ **Television Stations – In 2013, CIBL sold television stations for \$21.7 million.**
- ❖ **On November 20, 2015, CIBL sponsored PMV Acquisition Corporation, as a “SPAC”.**

# Shareholder Compensation

- ❖ Cash Distributions– Since its inception, CIBL has paid cash distributions totaling \$170.00 per share or \$4.3 million in total.
- ❖ Dutch Auctions – CIBL completed two modified Dutch Auction tender offers for its common shares, in 2012 and 2014, in which it acquired 4,746 shares, at an average price of \$1,100 per share, totaling \$5.2 million.
- ❖ Share Repurchase – In addition to the Dutch Auctions, since inception, CIBL has made open market share repurchases of 3,268 shares, at an average price of \$1,169 per share, totaling \$3.8 million.

# Assets

- ❖ **Liquid assets at March 31, 2016 of \$22.9 million, or \$1,340 per share.**
- ❖ **166,556 of the shares or 43.4% of ICTC Group Inc. valued at \$3.0 million, based on the trading price as of March 31, 2016 of \$22.00 per share, or \$214 per CIBL share.**
- ❖ **10,000 shares, or 1.4% of common stock of Solix, Inc. an outsourcing firm that provides among other services, billing and collection services to the telecommunications industry.**

## Summary Balance Sheets (Dollars in Thousands)

	12/31/14	12/31/15	3/31/16
Treasuries vs Treasury Equivalents	\$24,638	\$23,646	\$22,919
Investment in ICTC (Book Value)	4,290	4,684	4,778
Other Assets	443	598	523
	\$29,371	28,928	\$28,220
Payables and Accruals	\$136	\$69	\$165
Deferred Taxes	213	340	379
<b>Total Liabilities</b>	<b>349</b>	<b>409</b>	<b>484</b>
Shareholders Equity	29,022	28,519	27,736
	\$29,371	28,972	\$28,220
<b>Shares Outstanding</b>	<b>18,105</b>	<b>17,725</b>	<b>17,101</b>

# OPPORTUNITY

❖ Acquire

❖ Consolidate

❖ Liquidate

❖ Share Repurchases (Dutch Auction)

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