

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS FIRST QUARTER 2016 FINANCIAL RESULTS

Reno, NV – May 3, 2016 – CIBL, Inc. (“CIBL” or the “Company”; OTC Pink ®: CIBY) announces preliminary, unaudited results for the first quarter of 2016. See Attachments A and B.

Summary - At March 31, 2016, CIBL held \$22.9 million in liquid assets or \$1,340 per share, based on the 17,101 shares outstanding at that date. In addition, the company owns 166,556 common shares of ICTC Group, Inc. (“ICTC”; OTC Pink ®: ICTG), or 43.5% of the shares outstanding, and has voting control through a voting rights agreement with the our Chairman; and 10,000 shares of Solix Inc., a private outsourcing firm that provides, among other services, billing and collection for the telecommunications industry.

Share Repurchases - During the three months ended March 31, 2016, the Company acquired 624 of its shares at an average price of \$1,253 per share. Since its spin-off from LICT Corporation in 2007, CIBL has repurchased 8,014 of its shares for a total of \$9.0 million, or an average price of \$1,128 per share.

Net Loss Per Share - During the first quarter of 2016, the net loss attributable to CIBL was \$1,000, or \$0.04 per share, as compared to a loss attributable to CIBL of \$31,000, or \$1.72 per share in the first quarter of 2015. Significant items affecting the first quarter results are:

- The net after-tax cost of CIBL’s corporate activities was \$57,000, or \$3.30 per share, in 2016 and \$68,000, or \$3.78 per share, in 2015.
- In 2016, net income from CIBL’s ownership in ICTC was \$60,000, or \$3.44 per share, and in 2015 net income from ICTC was \$37,000, or \$2.06 per share.

Information on ICTC can be obtained on its website, www.ictcgroup.net, and information on CIBL can be obtained on our website: www.ciblinc.com.

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This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, such information is subject to uncertainties, risks and inaccuracies, which could be material, and there can be no assurance that such information is accurate.

CIBL is a holding company with interests in telecommunications operations. CIBL is listed on OTC Pink® under the symbol CIBY.

Contact: Robert E. Dolan
(775) 664-3700
Release: 16-02

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
Unaudited
In Thousands, except share and per share data

Attachment A

	Three Months Ended March 31,					
	2016			2015		
	CIBL, Inc.- excluding ICTC	ICTC Group Inc.	Consolidated – Net of Eliminations	CIBL, Inc. – excluding ICTC	ICTC Group Inc.	Consolidated – Net of Eliminations
Revenues	\$--	\$973	\$973	\$--	\$959	\$959
Costs and expenses:						
Cost of revenue, excluding depreciation	--	423	423	--	463	463
General and administrative costs of operations	--	182	182	--	161	161
Management fee	31	25	56	38	25	63
Corporate office expenses						
ICTC Group Inc.	--	51	51	--	47	47
CIBL Inc.	79	--	79	66	--	66
Depreciation	--	227	227	--	212	212
Total Expenses	<u>110</u>	<u>908</u>	<u>1,018</u>	<u>104</u>	<u>908</u>	<u>1,012</u>
Operating Income(Loss)	<u>(110)</u>	<u>65</u>	<u>(45)</u>	<u>(104)</u>	<u>51</u>	<u>(53)</u>
Other income (expense):						
Investment income	17	142	159	1	79	80
Interest expense	--	(23)	(23)	--	(35)	(35)
Equity in earnings of affiliated companies	95	104	104	59	95	95
Total Other Income	<u>112</u>	<u>223</u>	<u>240</u>	<u>60</u>	<u>139</u>	<u>140</u>
Net income(loss) before income taxes	2	288	195	(44)	190	87
Income tax benefit (expense)	<u>(4)</u>	<u>(70)</u>	<u>(74)</u>	<u>13</u>	<u>(52)</u>	<u>23</u>
Net Income	<u>(2)</u>	<u>218</u>	<u>121</u>	<u>(48)</u>	<u>138</u>	<u>48</u>
Non-controlling interest	1	--	(122)	--	--	(79)
Net income(loss) attributable to CIBL, Inc.	<u>(\$1)</u>	<u>\$218</u>	<u>(\$1)</u>	<u>(\$48)</u>	<u>\$138</u>	<u>(\$31)</u>
Shares Outstanding:						
Weighted average			17,332			18,026
At end of period			17,101			17,977
Earnings Per Share:						
Net income			\$6.97			\$2.65
Net loss per share attributable to CIBL Inc.			(\$0.04)			(\$1.72)
<u>Analysis of Earnings Per Share</u>						
Net Contribution of ICTC Group Inc.			\$3.44			\$2.06
CIBL Corporate Activities – Net			(3.30)			(3.78)
Nevada PMV Activities - Net			(0.18)			--
Net loss per share attributable to CIBL Inc.			<u>(\$0.04)</u>			<u>(\$1.72)</u>

Note: the above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the “Consolidated – Net of Eliminations” column presented above.

CIBL, Inc. and Subsidiaries
Condensed Balance Sheets of CIBL, Inc., Excluding ICTC
Group Inc.
Unaudited
In Thousands, except share and per share data

Attachment B

	March 31, 2016	December 31, 2015	March 31, 2015
ASSETS			
Current Assets			
Cash and cash equivalents	\$2,977	\$3,685	\$24,353
United States Treasury Bills	19,986	19,986	--
Accounts receivable	--	25	--
Amounts due from sale of broadcasting interests	--	--	13
Prepaid income taxes	230	294	183
Other current assets	17	25	15
Total Current Assets	23,210	24,015	24,564
Investments in affiliated entities accounted for under the equity method of accounting (ICTC Group Inc.)	4,779	4,683	4,349
Other assets	298	296	209
Total Assets	\$28,287	\$28,997	\$29,122
LIABILITIES AND STOCKHOLDER'S EQUITY			
Current Liabilities			
Accounts payable and accrued expenses	\$167	\$132	\$70
Income tax payable	--	--	--
Total Current Liabilities	167	132	70
Deferred income taxes	379	340	235
Total Liabilities	546	472	305
Stockholders' Equity			
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 17,101; 17,725 and 17,977 outstanding	--	--	--
Capital contribution	3,862	3,862	3,862
Retained earnings	32,914	32,915	32,879
Treasury stock 8,014; 7,390 and 7,138 shares, at cost	(9,040)	(8,258)	(7,924)
Total CIBL, Inc.'s Stockholders' Equity	27,736	28,519	28,817
Non-controlling interest	5	6	--
Total Stockholders' Equity	27,741	28,525	28,817
Total Liabilities and Stockholders' Equity	\$28,287	\$28,997	\$29,122

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
Unaudited
In Thousands, except share and per share data

Attachment B

	March 31, 2016			December	March 31,
	CIBL,	ICTC Group	Consolidated	31,	2015
		Inc.	– Net of	2015	2015
			Eliminations		
ASSETS					
Current Assets					
Cash and cash equivalents	\$2,977	\$3,227	\$6,204	\$6,701	\$27,288
United States Treasury Bills	19,986	--	19,986	19,986	--
Accounts receivable	--	452	452	576	366
Funds due for stimulus broadband project	--	--	--	--	247
Amounts due from sale of broadcasting interests	--	--	--	--	13
Prepaid income taxes	230	--	230	294	273
Deferred income taxes	--	93	93	93	87
Other current assets	17	423	440	465	185
Total Current Assets	23,210	4,195	27,405	28,115	28,459
Telecommunications Plant & Equipment					
Cost	3	23,135	23,138	23,015	22,459
Accumulated depreciation	(1)	(16,408)	(16,409)	(16,229)	(15,940)
Net	2	6,727	6,729	6,786	6,519
Investments in affiliated entities accounted for under the equity method of accounting	4,679	1,959	1,959	1,854	1,732
Other assets	296	458	754	651	457
Goodwill	--	1,772	1,772	1,772	1,772
Total Assets	\$28,287	\$15,111	\$38,619	\$39,168	\$38,939
LIABILITIES AND STOCKHOLDER'S EQUITY					
Current Liabilities					
Accounts payable and accrued expenses	\$167	\$55	\$221	\$215	\$262
Income tax payable	--	192	192	127	75
Other current liabilities	--	352	352	332	331
Current portion of long-term debt	--	27	27	26	18
Total Current Liabilities	167	626	793	700	686
Long-term debt	--	2,711	2,711	2,719	2,635
Deferred income taxes	379	2,494	2,873	2,834	2,695
Construction deposits	--	32	32	32	32
Total Liabilities	546	5,863	6,409	6,285	6,048
Stockholders' Equity					
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 17,101; 17,725 and 17,977 outstanding	--	--	--	--	--
Capital contribution	3,862	1,760	3,110	3,111	3,116
Retained earnings	32,914	7,922	32,914	32,915	32,879
Treasury stock 8,014; 7,390 and 7,138 shares, at cost	(9,040)	(432)	(9,040)	(8,258)	(7,924)
Total CIBL, Inc. Stockholders' Equity	27,736	9,248	26,984	27,768	28,071
Non-controlling interest	5	--	5,226	5,115	4,820
Total Stockholders' Equity	27,741	9,248	32,210	32,883	32,891
Total Liabilities and Stockholders' Equity	\$28,287	\$15,111	\$39,619	\$39,168	\$38,939