

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS THIRD QUARTER 2015 FINANCIAL RESULTS

Reno, NV – October 27, 2015 – CIBL, Inc. (“CIBL” or the “Company”; OTC Pink ®: CIBY) announces results for the third quarter of 2015. See Attachments A and B.

Summary

At September 30, 2015, CIBL held \$24.1 million in liquid assets or \$1,347 per share, based on the 17,856 shares outstanding at that date. In addition, the company owns 164,307 common shares of ICTC Group, Inc. (“ICTC”; OTC Pink ®: ICTG), or 42.9% of the economics, and has voting control; and 10,000 shares of Solix Inc., a private outsourcing firm that provides, among other services, billing and collection for the telecommunications industry.

Share Repurchases

During the nine months ended September 30, 2015, the Company acquired 249 of its shares at an average price of \$1,354 per share. Since its spin-off from LICT Corporation in 2007, CIBL has repurchased 7,259 of its shares for a total of \$8.1 million, or \$1,114 per share.

Earnings (Loss) Per Share

During the third quarter of 2015, the net income attributable to CIBL was \$117,000, or \$6.58 per share as compared to \$56,000, or \$3.10 per share in the third quarter of 2014.

- The net after-tax cost of CIBL’s corporate activities was \$61,000, or \$3.43 per share, in 2015 and \$67,000, or \$3.58 per share, in 2014.
- In 2015, net income from CIBL’s ownership in ICTC was \$107,000, or \$5.97 per share, in 2015 and \$35,000, or \$2.86 per share, in 2014. Of note, ICTC earnings in 2015 included special distributions from ICTC’s ownerships in two wireless operations in North Dakota. These distributions contributed \$90,000 to net income, or \$5.00 per share to CIBL’s third quarter of 2015 results.
- In addition, the third quarters of 2015 and 2014 included gains that resulted from the receipt of additional proceeds from the sale of CIBL’s interests in broadcast television stations and lower income tax payments associated with these gains than the amounts previously accrued. These amounts were \$72,000, or \$4.04 per share in 2015, and \$71,000 or \$3.83 per share in 2014.

Information on ICTC can be obtained on its website, www.ictcgroup.net, and information on CIBL can be obtained on our website: www.ciblinc.com.

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This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts, including without

limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with interests in telecommunications operations. CIBL is listed on OTC Pink[®] under the symbol CIBY.

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CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
Unaudited
In Thousands, except share and per share data

Attachment A

Three Months Ended September 30,

	2015			2014		
	CIBL, Inc.- excluding ICTC	ICTC Group Inc.	Consolidated – Net of Eliminations	CIBL, Inc. – excluding ICTC	ICTC Group Inc.	Consolidated – Net of Eliminations
Revenues	\$--	\$905	\$905	\$25	\$953	\$953
Costs and expenses:						
Cost of revenue, excluding depreciation	--	427	427	--	457	457
General and administrative costs of operations	--	155	155	--	132	132
Corporate office expenses	100	120	220	142	62	179
Depreciation	--	228	228	--	151	151
Total Expenses	100	930	1,030	142	802	919
Operating Income(Loss)	(100)	(25)	(125)	(117)	151	34
Other income (expense):						
Investment income	--	451	451	2	75	77
Interest expense	--	(23)	(23)	--	(35)	(35)
Equity in earnings of affiliated companies	170	90	90	83	106	106
Gain on sale of broadcast television stations	35	--	35			
Total Other Income	205	518	553	85	146	148
Net income(loss) before income taxes	105	493	428	(32)	297	182
Income tax benefit (expense)	12	(97)	(85)	88	(92)	(4)
Net Income	117	396	342	56	205	178
Non-controlling interest	--	--	(226)	--	--	(122)
Net income(loss) attributable to CIBL, Inc.	\$117	\$396	\$117	\$56	\$205	\$56
Shares Outstanding:						
Weighted average			17,909			18,620
At end of period			17,856			18,105
Earnings Per Share:						
Net income			\$19.21			\$9.64
Net loss per share attributable to CIBL Inc.			\$6.58			\$3.10
Analysis of Earnings Per Share						
Net Contribution of ICTC Group Inc.			\$5.97			\$2.85
CIBL Corporate Activities – Net			(3.43)			(3.58)
Gain on Sale of Broadcast Television Stations			4.04			3.83
Net loss per share attributable to CIBL Inc.			\$6.58			\$3.10

Note: the above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the “Consolidated – Net of Eliminations” column presented above.

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
Unaudited

Attachment A

In Thousands, except share and per share data

Nine Months Ended September 30,

	2015			2014		
	CIBL, Inc. – excluding ICTC	ICTC Group Inc.	Consolidated – Net of Eliminations	CIBL, Inc. – excluding ICTC	ICTC Group Inc.	Consolidated – Net of Eliminations
Revenues	\$--	\$2,979	\$2,979	\$75	\$2,903	\$2,903
Costs and expenses:						
Cost of revenue, excluding depreciation	--	1,373	1,373	--	1,363	1,363
General and administrative costs of operations	--	521	521	--	452	452
Corporate office expenses	314	288	602	448	189	562
Depreciation	--	659	659	--	463	463
Total Expenses	314	2,841	3,155	448	2,467	2,840
Operating Income(Loss)	(314)	138	(176)	(373)	436	63
Other income (expense):						
Investment income	13	594	607	20	197	217
Interest expense	--	(90)	(90)	--	(105)	(105)
Equity in earnings of affiliated companies	299	278	278	239	333	333
Gain on sale of broadcast television stations	35	--	35			
Total Other Income	347	782	829	259	425	445
Net income(loss) before income taxes	33	920	654	(114)	861	508
Income tax benefit (expense)	33	(222)	(189)	129	(272)	(143)
Net Income	66	698	465	15	589	365
Non-controlling interest	--	--	(399)	--	--	(350)
Net income(loss) attributable to CIBL, Inc.	\$66	\$698	\$66	\$15	\$589	\$15
Shares Outstanding:						
Weighted average			17,966			19,174
At end of period			17,856			18,105
Earnings Per Share:						
Net income			\$25.91			\$19.06
Net loss per share attributable to CIBL Inc.			\$3.70			\$0.82
<u>Analysis of Earnings Per Share</u>						
Net Contribution of ICTC Group Inc.			\$10.50			\$7.93
CIBL Corporate Activities – Net			(10.82)			(10.83)
Gain on Sale of Broadcast Television Stations			4.02			3.72
Net loss per share attributable to CIBL Inc.			\$3.70			\$0.82

Note: the above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the “Consolidated – Net of Eliminations” column presented above.

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
Unaudited
In Thousands, except share and per share data

Attachment B

September 30, 2015

	CIBL, Inc. – excluding ICTC	ICTC Group Inc.	Consolidated – Net of Eliminations	December 31, 2014	Sept. 30, 2014
ASSETS					
Current Assets					
Cash and cash equivalents	\$24,051	\$3,113	\$27,164	\$26,783	\$28,191
Accounts receivable	--	387	387	470	360
Funds due for stimulus broadband project	--	--	--	481	435
Amounts due from sale of broadcasting interests	17	--	17	13	13
Prepaid income taxes	291	97	388	225	--
Deferred income taxes	--	92	92	83	--
Other current assets	--	649	649	218	291
Total Current Assets	24,359	4,338	28,697	28,273	29,280
Telecommunications Plant & Equipment					
Cost	3	23,959	23,963	22,319	23,650
Accumulated depreciation	--	(17,210)	(17,210)	(15,730)	(17,020)
Net	3	6,749	6,752	6,589	6,630
Investments in affiliated entities accounted for under the equity method of accounting	4,589	1,915	1,915	1,798	1,646
Other assets	200	267	467	491	779
Goodwill	--	1,772	1,772	1,772	1,772
Total Assets	\$29,151	\$15,041	\$39,603	\$38,923	\$39,948
LIABILITIES AND STOCKHOLDER'S EQUITY					
Current Liabilities					
Accounts payable and accrued expenses	\$77	\$250	\$327	\$197	\$314
Income tax payable	--	293	293	87	819
Other current liabilities	--	344	344	340	295
Current portion of long-term debt	--	24	24	18	18
Total Current Liabilities	77	911	988	642	1,446
Long-term debt	--	2,727	2,727	2,537	2,541
Deferred income taxes	324	2,417	2,741	2,690	2,464
Construction deposits	--	32	32	32	63
Total Liabilities	401	6,087	6,488	5,901	6,514
Stockholders' Equity					
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 17,856, 18,105, and 18,105 outstanding	--	--	--	--	--
Capital contribution	3,862	1,760	3,116	3,116	3,099
Retained earnings	32,976	7,619	32,976	32,910	32,973
Treasury stock 7,259 7,010, and 7,010 shares, at cost	(8,088)	(424)	(8,088)	(7,750)	(7,750)
Total CIBL, Inc. Stockholders' Equity	28,350	8,958	28,003	28,276	28,322
Non-controlling interest	--	--	5,112	4,746	5,112
Total Stockholders' Equity	28,350	8,958	33,115	33,022	33,434
Total Liabilities and Stockholders' Equity	\$29,151	\$15,041	\$39,603	\$38,923	\$39,948