

CIBL, Inc.

FOR IMMEDIATE RELEASE

CIBL, INC. REPORTS SECOND QUARTER 2015 FINANCIAL RESULTS

Reno, NV – July 31, 2015 – CIBL, Inc. (“CIBL” or the “Company”; OTC Pink ®: CIBY) announces results for the second quarter of 2015. See Attachments A and B.

Summary

At June 30, 2015, CIBL held \$24.3 million in liquid assets or \$1,352 per share, based on the 17,944 shares outstanding at that date. In addition, the company owns 164,307 common shares of ICTC Group, Inc. (“ICTC”; OTC Pink ®: ICTG) which represents 42.8% of the total outstanding; and 10,000 shares of Solix Inc. (a private outsourcing firm that provides, among other services, billing and collection for the telecommunications industry).

Shareholder Initiatives

On June 16, 2015 the Company announced that its Board of Directors has authorized the creation of a Special Purpose Acquisition Corporation (“SPAC”) by CIBL. It is anticipated that this SPAC will seek an acquisition candidate from a broad range of industries, company sizes and geographies. CIBL believes that the creation of this SPAC will enhance the Company’s shareholder value. Additional information, including members of the SPAC’s management team, will be provided at a later date.

Share Repurchases

During the six months ended June 30, 2015, the Company acquired 161 of its shares at an average price of \$1,359 per share. Since its spin-off from LICT Corporation in 2007, CIBL has repurchased 7,171 of its shares for a total of \$8.0 million, or \$1,111 per share.

Earnings (Loss) Per Share

During the second quarter of 2015, the net loss attributable to CIBL was \$20,000, or \$1.14 per share as compared to a loss of \$28,000, or \$1.50 per share in the second quarter of 2014. The net losses primarily consist of the net after-tax cost of CIBL’s corporate activities of \$65,000, or \$3.62 per share, in 2015 and \$77,000, or \$4.06 per share, in 2014, offset by net income from CIBL’s ownership in ICTC of \$44,000, or \$2.48 per share, in 2015 and \$49,000, or \$2.56 per share, in 2014.

Information on ICTC can be obtained on its website, www.ictcgroup.net, and information on CIBL can be obtained on our website: www.ciblinc.com.

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This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts, including without limitation business conditions and financial markets, and the cautionary statements set forth in documents filed by CIBL on its website, www.ciblinc.com. As a result, there can be no assurance that any possible transactions

will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

CIBL is a holding company with interests in telecommunications operations. CIBL is listed on OTC Pink[®] under the symbol CIBY.

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CIBL has retained LICT Corporation
to provide it with administrative and management services
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Release: 15-05

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
Unaudited
In Thousands, except share and per share data

Attachment A

	Three Months Ended June 30,					
	2015			2014		
	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations
Revenues	\$--	\$1,115	\$1,115	\$25	\$1,020	\$1,020
Costs and expenses:						
Cost of revenue, excluding depreciation	--	483	483	--	480	480
General and administrative costs of operations	--	205	205	--	172	172
Corporate office expenses	110	96	206	171	61	207
Depreciation	--	219	219	--	155	155
Total Expenses	<u>110</u>	<u>1,003</u>	<u>1,113</u>	<u>171</u>	<u>868</u>	<u>1,014</u>
Operating Income(Loss)	<u>(110)</u>	<u>112</u>	<u>2</u>	<u>(146)</u>	<u>152</u>	<u>6</u>
Other income (expense):						
Investment income	12	64	76	12	59	71
Interest expense	--	(32)	(32)	--	(36)	(36)
Equity in earnings of affiliated companies	70	93	93	80	115	115
Total Other Income	<u>82</u>	<u>125</u>	<u>137</u>	<u>92</u>	<u>138</u>	<u>150</u>
Net income(loss) before income taxes	(28)	237	139	(54)	290	156
Income tax benefit (expense)	8	(73)	(65)	26	(94)	(68)
Net Income	<u>(20)</u>	<u>164</u>	<u>74</u>	<u>(28)</u>	<u>196</u>	<u>88</u>
Non-controlling interest	--	--	(94)	--	--	(116)
Net income(loss) attributable to CIBL, Inc.	<u>(\$20)</u>	<u>\$164</u>	<u>(\$20)</u>	<u>(\$28)</u>	<u>\$196</u>	<u>(\$28)</u>
Shares Outstanding:						
Weighted average			17,966			19,237
At end of period			17,944			19,059
Earnings Per Share:						
Net income			\$4.11			\$4.54
Net loss per share attributable to CIBL Inc.			(\$1.14)			(\$1.50)
<u>Analysis of Earnings Per Share</u>						
Net Contribution of ICTC Group Inc.			\$2.48			\$2.56
CIBL Corporate Activities – Net			(3.62)			(4.06)
Net loss per share attributable to CIBL Inc.			<u>(\$1.14)</u>			<u>(\$1.50)</u>

Note: the above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the “Consolidated – Net of Eliminations” column presented above.

CIBL, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
Unaudited
In Thousands, except share and per share data

Attachment A

	Six Months Ended June 30,					
	2015			2014		
	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations
Revenues	\$--	\$2,074	\$2,074	\$50	\$1,950	\$1,950
Costs and expenses:						
Cost of revenue, excluding depreciation	--	946	946	--	906	906
General and administrative costs of operations	--	366	366	--	320	320
Corporate office expenses	214	168	382	306	127	383
Depreciation	--	431	431	--	312	312
Total Expenses	214	1,911	2,125	306	1,665	1,921
Operating Income(Loss)	(214)	163	(51)	(256)	285	29
Other income (expense):						
Investment income	13	143	156	18	122	140
Interest expense	--	(67)	(67)	--	(70)	(70)
Equity in earnings of affiliated companies	129	188	188	156	227	227
Total Other Income	142	264	277	174	279	297
Net income(loss) before income taxes	(72)	427	226	(82)	564	326
Income tax benefit (expense)	21	(125)	(104)	41	(180)	(139)
Net Income	(51)	302	122	(41)	384	187
Non-controlling interest	--	--	(173)	--	--	(228)
Net income(loss) attributable to CIBL, Inc.	(\$51)	\$302	(\$51)	(\$41)	\$384	(\$41)
Shares Outstanding:						
Weighted average			17,996			19,455
At end of period			17,944			19,059
Earnings Per Share:						
Net income			\$6.76			\$9.56
Net loss per share attributable to CIBL Inc.			(\$2.86)			(\$2.15)
<u>Analysis of Earnings Per Share</u>						
Net Contribution of ICTC Group Inc.			\$4.53			\$5.09
CIBL Corporate Activities – Net			(7.39)			(7.24)
Net loss per share attributable to CIBL Inc.			(\$2.86)			(\$2.15)

Note: the above presentation includes the results of CIBL, Inc. and ICTC Group, Inc. on a standalone basis. Not included in the above presentation is a column that would contain the Elimination Entries necessary to result in the “Consolidated – Net of Eliminations” column presented above.

CIBL, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
Unaudited
In Thousands, except share and per share data

Attachment B

June 30, 2015

	CIBL, Inc.	ICTC Group Inc.	Consolidated – Net of Eliminations	December 31, 2014	June 30, 2014
ASSETS					
Current Assets					
Cash and cash equivalents	\$24,256	\$2,814	\$27,070	\$26,783	\$30,113
Accounts receivable	--	384	384	470	370
Funds due for stimulus broadband project	--	247	247	481	436
Amounts due from sale of broadcasting interests	13	--	13	13	13
Prepaid income taxes	216	97	313	225	--
Deferred income taxes	--	92	92	83	--
Other current assets	9	410	419	218	249
Total Current Assets	24,494	4,044	28,538	28,273	31,181
Telecommunications Plant & Equipment					
Cost	--	22,993	22,993	22,319	23,401
Accumulated depreciation	--	(16,159)	(16,159)	(15,730)	(16,897)
Net	--	6,834	6,834	6,589	6,504
Investments in affiliated entities accounted for under the equity method of accounting					
	4,419	1,826	1,826	1,798	1,734
Other investments	172	247	419	491	636
Goodwill	--	1,772	1,772	1,772	1,772
Total Assets	\$29,085	\$14,723	\$39,389	\$38,923	\$41,827
LIABILITIES AND STOCKHOLDER'S EQUITY					
Current Liabilities					
Accounts payable and accrued expenses	\$72	\$477	\$549	\$197	\$243
Income tax payable	--	202	202	87	1,636
Other current liabilities	--	360	360	340	274
Current portion of long-term debt	--	18	18	18	18
Total Current Liabilities	72	1,057	1,129	642	2,171
Long-term debt	--	2,630	2,630	2,537	2,546
Deferred income taxes	261	2,417	2,678	2,690	2,451
Construction deposits	--	32	32	32	63
Total Liabilities	333	6,136	6,469	5,901	7,231
Stockholders' Equity					
Common stock, at par value \$.01, 30,000 shares authorized, 25,115 shares issued; 17,944, 18,105, and 19,109 outstanding	--	--	--	--	--
Capital contribution	3,862	1,760	3,116	3,116	3,099
Retained earnings	32,859	7,222	32,859	32,910	32,917
Treasury stock 7,171, 7,010, and 6,006 shares, at cost	(7,969)	(395)	(7,969)	(7,750)	(6,410)
Total CIBL, Inc. Stockholders' Equity	28,752	8,587	28,006	28,276	29,606
Non-controlling interest	--	--	4,914	4,746	4,990
Total Stockholders' Equity	28,752	8,587	32,920	33,022	34,596
Total Liabilities and Stockholders' Equity	\$29,085	\$14,723	\$39,389	\$38,923	\$41,827